



# ISOCARP

Knowledge for better Cities

**REPORT ON ANNUAL ACCOUNTS**  
**Period 01-01-2014 / 30-06-2015**  
**(in Euro's)**

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*Executive Committee*

On the 30th June 2015 the President, Secretary General and Treasurer were the following members:

President	Milica Bajic Brkovic
Secretary General	Didier Vancutsem
Treasurer	Guy Vloebergh
Vice Presidents	Martin Dubbeling
	Khalid El Adli
	Pietro Elisei
	Slawomir Ledwon
	Piotr Lorens
	Shipra Narang Suri
	Gabriel Pascariu
	Shi Nan

*Approval annual accounts 2013*

The annual accounts for 2013 could not be approved at the Annual General Meeting during the 50th ISOCARP Congress in Gdynia, Poland, October 2014 because the necessary quorum was not achieved. Since the meeting had no quorum the approval had to be done online. The necessary quorum was reached during the period between 23-10 and 15-11 2014 when members could react online. The Annual Accounts 2013 were approved.

## BALANCE SHEET AS PER 30th June 2015

		<u>30th June 2015</u>	<u>31st December 2013</u>
		€	€
<b>ASSETS</b>			
<b>FIXED Assets</b>			
Office Equipment	1	5.629	7.069
<b>Current Assets</b>			
Accounts receivable	2	91.297	295.021
Bank and Cash	3	<u>149.582</u>	<u>38.170</u>
		240.879	333.192
		<u><u>246.508</u></u>	<u><u>340.261</u></u>
<b>EQUITY AND LIABILITIES</b>			
Capital and surplus		120.719	112.447
<b>CURRENT LIABILITIES</b>			
Programs and projects	4	47.765	186.736
Taxation	5	3.404	3.295
Accounts payable	6	<u>74.620</u>	<u>37.783</u>
		125.789	227.814
		<u><u>246.508</u></u>	<u><u>340.261</u></u>

## STATEMENT OF INCOME AND EXPENDITURE 1 January 2014 - 30 June 2015

	<u>01-01-2014/30-06-2015</u>	<u>2.013</u>
	€	€
<b>Income</b>		
Membership fees	101.816	67.906
Vice-Presidents Programs	169.237	126.993
Other income/expenses	<u>731</u>	<u>-5.221</u>
Total	271.784	189.678
<b>Costs of organisation</b>		
Operations	-170.371	-96.958
Office rent	-16.954	-11.214
Administration	-41.600	-25.094
Executive Committee	-27.756	-9.236
Depreciation	-2.837	-2.186
Bank costs and interest	-3.993	-1.987
Profit/loss previous years	<u>-</u>	<u>402</u>
	-263.511	-146.273
<b>Result (positive)</b>	<u><u>8.273</u></u>	<u><u>43.405</u></u>

## NOTES

### *Activities*

ISOCARP organises activities and events both for its members as well as for other professionals in the field of regional and city planning.

### *General accounting principles for the preparation of the annual accounts*

The consolidated financial statements are prepared according to the stipulations in chapter 9 Book 2 of the Netherlands Civil Code. The annual accounts are prepared according to Dutch Gaap and comply with Statement 640 of the "Raad voor de Jaarverslaggeving".

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise. Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the annual accounts.

### *Change of financial year*

On proposal by the Treasurer and vote of the members it was decided in 2014 that the financial year from 2015 onwards should no longer be the calendar year but will run from 1 July to 30 June. Only this time the report concerns a period of 1,5 Years. (1-1-2014 / 30-06-2015)

## PRINCIPLES OF VALUATION

### *Fixed assets*

Fixed assets are valued at historical cost less accumulated depreciation on a straight-line basis over the estimated useful life

### *Accounts receivable*

Accounts receivable are valued at nominal value less provision for non-payment of fees.

### *Other assets and liabilities*

The other assets and liabilities are stated at face value.

## PRINCIPLES OF DETERMINATION OF INCOME

For unreceived membership fees, an amount of € 6.000,-- from the balance per 30st June 2015 has been deducted. Valuation has taken place on experience.

Project results are added to the Profit and Loss Statement once the project is finalised.

### *Depreciation of fixed assets*

The depreciation is: 20% per annum. Only for Laptops the depreciation is 33,3% per annum.

**Notes to the balance sheet**

for the year ending

	30-06-2015	31-12-2013
	€	€
<b>Fixed Assets</b>		
<u>1. Office Equipment</u>		
Book value as at 1st January	7.068,62	5.117,00
Investments	1.397,55	4.137,88
Depreciation	-2.836,96	-2.186,26
<i>Book value as at</i>	5.629,21	7.068,62
Cost of acquisition	14.898,28	54.415,01
Depreciation old	-6.431,61	-45.160,13
Accumulated depreciation	-2.836,96	-2.186,26
<i>Book value as at</i>	5.629,71	7.068,62
<b>Current Assets</b>		
<u>2. Accounts receivable</u>		
Membership fees 2012	-	14.910,50
Membership fees 2013	14.826,20	19.931,00
Membership fees 2014/2015	40.170,00	-
Provision non-collectable fees	-6.000,00	-
Deposit Post NL	285,00	285,00
Deposit Key Office	20,00	20,00
<u>Accounts prepaid</u>		
ExCo allowance prepaid	4.075,00	10.867,00
Advanced Paid for future Congress	6.337,94	2.912,06
Prepaid expenses	3.882,61	-731,07
<u>Debtors</u>		
Han Admiraal	-	25,00
Plan4Business	-	70.672,00
Nanjing Urban Planning Bureau	-	50.000,00
UN-Habitat 13-14	24.700,00	49.400,00
UPAT Shantou	-	23.500,00
UPC Training Consultancy Abu Dhabi	-	53.230,00
GDF-Suez Metropolitan Workshop Berlin	3.000,00	-
	91.296,75	295.021,49
<u>3. Bank and Cash</u>		
ING Bank N.V.	40.405,72	15.290,86
ING Bank N.V. (capital account)	107.864,03	22.866,67
Crossing account	-	-26,00
Cash in hand	1.312,07	38,96
	149.581,82	38.170,49
<b>Equity and Liabilities</b>		
Capital and Surplus	120.719,69	112.446,98



Movement:

Balance sheet as per 1 January	112.446,98	69.042,00
Result	8.272,71	43.405,00
Balance sheet as per 30-06-2015	<u>120.719,69</u>	<u>112.447,00</u>

**Current liabilities**

4. Programs and projects

UPAT Nanjing	-	7.000,00
UPAT Shantou	-	750,00
UPAT Shantou Design Competition	-	4.322,97
Plan4Business	-	41.166,16
SUSREG	-16.631,13	16.112,86
UN-HABITAT 13-14	28.651,26	64.832,76
UPC Training Consultancy Abu Dhabi	-	52.551,39
YPP Abu Dhabi 2013-2014	629,20	-
NYPP Al Ain	629,20	-
NYPP Moscow	629,20	-
UPAT GAZA	33.856,78	-
	<u>47.764,51</u>	<u>186.736,14</u>

5. Taxation

Payroll tax	<u>3.404,00</u>	<u>3.295,00</u>
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6. Accounts payable

EXCO Allowences	6.329,58	18.047,99
Advanced received for future congress	14.058,89	2.065,00
50 Years ISOCARP celebration	11.673,51	-
Holiday allowance	698,06	4.844,59
Advanced received fees 2014	-	8.393,45
Advanced received fees 2015/2016	27.143,00	3.341,00
Advanced received fees 2016/2017	3.216,95	434,00
Advanced received fees 2017/2018	1.938,00	83,00
Advanced received fees 2018/2019	1.232,00	-
Accrued expenses	5.329,59	-
Payments to settle	3.000,00	-
Net salary	-	573,75
	<u>74.619,58</u>	<u>38.170,49</u>

	<u>Income</u>	<u>Expenses</u>	<u>Result</u>	<u>30-06-2015 Total result</u>	<u>31-12-13 Total result</u>
<b><u>Membership fees</u></b>					
Fees 2014/2015	78.866,13	-	78.866,13		
Still to receive 2014/2015	40.170,00	-	40.170,00		
Depreciation 2012	-	13.068,50	-13.068,50		
Provision non-collectable fees	-	3.000,00	-3.000,00		
Discount Multiple years	-	1.152,10	-1.152,10		
			<u>101.815,53</u>	101.815,53	67.906,49
<b><u>Vice Presidents Programs</u></b>					
Awards	2.992,66	435,34	2.557,32		
Incentive Fund	-	1.206,00	-1.206,00		
Marketing	-	8.942,83	-8.942,83		
Gdynia Congress	1 74.150,10	14.289,19	59.860,91		
Past events (Brisbane Congress)	-	5.127,21	-5.127,21		
UPAT Shantou	750,00	819,07	-59,07		
UPAT Nanjing	7.000,00	2.710,33	4.289,67		
AUS YPP	-	734,32	-734,32		
NYPP Ulyanovsk	-	737,00	-737,00		
UPC Training Consultancy Abu Dhabi	52.551,39	33.591,16	18.960,23		
YPP National 2014 China-Shenzen	12.000,00	8.586,96	3.413,04		
ITACUS-Aites	21.952,00	19.157,06	2.794,94		
YPP Abu Dhabi	75.000,00	35.667,96	39.332,04		
NYPP Al Ain	89.000,00	28.549,99	60.450,01		
NYPP Moscow	15.000,00	10.661,13	4.338,87		
Publications (Reviews)	1.198,90	10.287,43	-9.088,53		
Young Planning Professionals	-	864,84	-864,84		
			<u>169.237,23</u>	169.237,23	126.993,04
<b><u>Other income/expenses</u></b>					
Strategic Partners	-	327,58	-327,58		
Plan4Business	37.817,16	36.758,49	1.058,67		
			<u>731,09</u>	731,09	-5.221,40
<b><u>Operations</u></b>					
Salaries Gross	-	176.473,02	-176.473,02		
Holiday allowances	-	13.522,78	-13.522,78		
Absence Insurance	-	8.017,71	-8.017,71		
Social Taxes	-	35.976,90	-35.976,90		
Salary costs charges	-	6.000,00	-6.000,00		
External advisors	-	5.719,70	-5.719,70		
Other staff costs	-	234,00	-234,00		
Salaries charged to projects	75.572,88	-	75.572,88		
			<u>-170.371,23</u>	-170.371,23	-96.958,37
The number of employees is 2,95 fte (2013: 3 fte)					
<b><u>Office rent</u></b>			<u>-16.953,86</u>	-16.953,86	-11.214,44
<b><u>Administration</u></b>					
Postage and Freight	-	11.204,86	-11.204,86		
Phone	-	852,92	-852,92		
Office supplies	-	2.559,78	-2.559,78		
Office General	-	699,62	-699,62		
Representation	-	654,35	-654,35		
Automation	-	2.254,19	-2.254,19		
Internet	-	14.415,23	-14.415,23		
Subscription/Documentation	-	245,00	-245,00		
Travel staff	-	318,00	-318,00		
Accountant	-	4.066,21	-4.066,21		
Insurance General	-	4.329,62	-4.329,62		
			<u>-41.599,78</u>	-41.599,78	-25.093,94



**Executive Committee**

BM/GA meetings	-	3.301,25			
Allowances	-	22.280,64			
Other costs	-	2.174,41			
			<u>-27.756,30</u>	-27.756,30	-9.235,70

**Depreciation**

2

-2.836,96      -2.836,96      -2.186,26

**Bank costs and interest**

929,92      4.922,93      -3.993,01      -3.993,01      -1.986,50

**Profit/loss previous years**

-      -      401,91

Result

8.272,71      43.404,83

**Specifications**

**1. Gdynia Congress**

General costs	-	6.499,74		
Internet/Web/Porti/Copy	-	4.300,22		
Bank charges	-	2.128,16		
Marketing	-	539,74		
Participation Fees	71.146,10	-		
Dinner	-	742,01		
Tours	649,00	-		
Travel + Hotel	-	59,65		
Posters	-	19,67		
Sponsoring	2.355,00	-		
	<u>74.150,10</u>	<u>14.289,19</u>	<u>59.860,91</u>	

**2. Depreciation:**

Book value as at 1st January 2014	7.068,62
Investments	1.397,55
Depreciation	<u>-2.836,96</u>
Book value as at 30th June 2015	<u>5.629,21</u>

ISOCARP  
Mevrouw G.H. Kurth  
Postbus 983  
2501 CZ DEN HAAG

Delft, 29 september 2015

Betreft: beoordelingsverklaring bij de jaarrekening voor het jaar geëindigd op 30 juni 2015

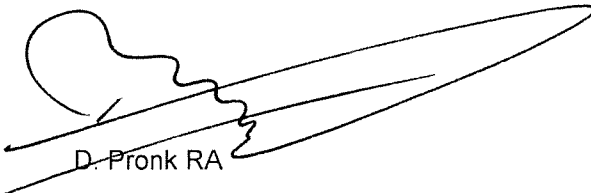
Geachte mevrouw Kurth,

Hierbij ontvangt u twee exemplaren van onze beoordelingsverklaring bij de jaarrekening voor het jaar geëindigd op 30 juni 2015 van Internationale Vereniging van Stedebouwkundigen (ISOCARP).

Wij geven u toestemming om onze beoordelingsverklaring te voegen bij de jaarrekening waarvan wij een voor identificatiedoeleinden gewaarmerkt exemplaar hebben bijgevoegd.

Uiteraard zijn wij graag bereid nadere toelichtingen te verstrekken.

Met vriendelijke groet,



D. Pronk RA

Bijlage

NSR/DPK/ABN/375400.631.OVA

Telefoon +31(0)15 261 31 21 | Telefax +31(0)15 261 53 82  
E-mail [delft@pkfwallast.nl](mailto:delft@pkfwallast.nl) | Website [www.pkfwallast.nl](http://www.pkfwallast.nl)  
Delftechpark 40 Delft | Postbus 332 2600 AH Delft

## **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

To: The Executive Committee of ISOCARP

We have reviewed the accompanying report of annual accounts of Internationale Vereniging van Stedebouwkundigen (ISOCARP) at Delft, that comprise the balance sheet as at 30 June 2015, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

### **Management's responsibility**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standard 640 of the Dutch Accounting Standard Board. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountant's responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to Review Financial Statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained.

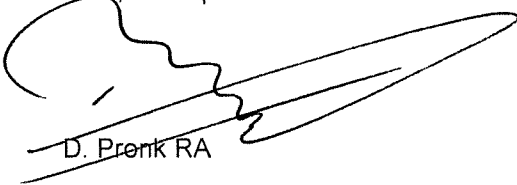
The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Telefoon +31(0)15 261 31 21 | Telefax +31(0)15 261 53 82  
E-mail [delft@pkfwallast.nl](mailto:delft@pkfwallast.nl) | Website [www.pkfwallast.nl](http://www.pkfwallast.nl)  
Delftechpark 40 Delft | Postbus 332 2600 AH Delft

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the report on annual accounts do not give a true and fair view of the financial position of ISOCARP as at 30 June 2015, and of its results for the year then ended in accordance with accounting standard 640 of the Dutch Accounting Standard Board.

Delft, 29 September 2015



D. Pronk RA

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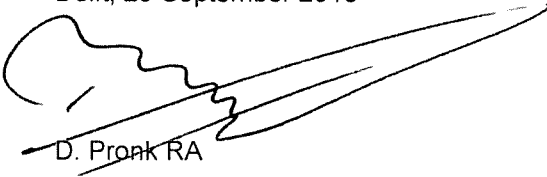
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