Annual Financial Report
VP Treasurer
Gdynia September 2014

Guy Vloebergh
Belgium
1. Annual accounts 2013

In accordance with Part 9 book 2 of The Netherlands Civil Code

2. Changing art. 14 of the statutes

1. Annual accounts 2013

- We have a new accountant Hajo Vis and a new auditor PKF Wallast

- Change of some accounting principles: simplified and more realistic (but not affecting the result)

- Financial results of a project will be booked when the project is finished

- To manage VP programs and projects we make ‘project fiches’
INCOME FOR 2013 (and 2012)
COSTS FOR 2013 (AND 2012)

- Operations: €160,000
- Office rent: €140,000
- Administration: €120,000
- Executive committee: €100,000
- Depreciation: €80,000
- Bank cost and interests: €60,000
- Profit / loss previous years: €40,000
- Total expense: €20,000

2013: Blue
2012: Red
INCOME MINUS COSTS GIVES A POSITIVE RESULT OF 43.404 euro in 2013

but including and…… still to receive membership fees of the years 2012 and 2013: ca. 35.000 euro
Balance sheet as per 31 December 2013

<table>
<thead>
<tr>
<th></th>
<th>€</th>
<th>Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Activa</td>
<td>340.261</td>
<td>169.242</td>
</tr>
<tr>
<td>Passiva</td>
<td>227.814</td>
<td>100.200</td>
</tr>
<tr>
<td>Equity</td>
<td>112.447</td>
<td>69.042</td>
</tr>
</tbody>
</table>

One note: from our activa of € 340.261 we have € 295.021 accounts receivable!
2. Changing art. 14 of the statutes
PROPOSED CHANGE OF STATUTES:

FINANCIAL YEAR: Article 14.
The financial year of the Society is concurrent with the calendar year.

to be changed to:

FINANCIAL YEAR: Article 14.
The financial year of the Society runs from the first day of July to the thirtieth day of June.

REASON FOR THIS PROPOSED CHANGE:

Currently the financial year coincides with the calendar year (from 1 January to 31 December). Consequently the Annual Accounts of the previous year and the budget for the current year (of which already three quarters have passed) are approved at the Annual General Meeting during the annual congress (September/October). This creates many administrative difficulties. The Executive Committee therefore proposes to have the financial year run from 1 July to 30 June in the future. This allows us to act faster. The consequence, however, is that we have to make a one-time transition and that the budget to be approved will run from 1 January 2014 to 30 June 2015 (1.5 year). At the end of 2014 ISOCARP will ask for a membership fee of half a year (from 1 January 2015 to 30 June 2015). In June 2015 members will be asked to pay their membership fee from 1 July 2015 to 30 June 2016. And from then onwards everything will continue in the normal year rhythm (1 July to 30 June).

Challenges: to finish running projects, start new projects (trainings, YPP, UPAT,…), preparing next congresses, invest in the secretariat and in services for our members,…
<table>
<thead>
<tr>
<th></th>
<th>BUDGET 2014</th>
<th>BUDGET 2014/2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1-1-2014 / 31-12-2014</td>
<td>01-01-2014 / 30-06-2015</td>
</tr>
</tbody>
</table>

**Membership Fees**

- Fees 2014: 60,000.00
- Fees 2014: 91,200.00

**Other income/expenses**

- Donations Celebration 50th A_2015: 10,000.00
- Celebration 50th A_2015: 10,000.00
- UN-HABITAT 13-14: 10,000.00
- UPC Training Consultancy Abu Dhabi: 20,000.00
- Abu Dahbi training Al Ain: 20,000.00
- Sponsorship: 5,000.00
- Sponsorship: 10,000.00

**Operations**

- Salaries Gross: 70,500.00
- Holiday allowances: 5,650.00
- Absence Insurance: 1,450.00
- Social Taxes: 14,500.00
- External advisors: 3,500.00

**Office rent**

- 95,600.00
- 150,900.00

- 12,000.00
- 18,000.00
## Administration

<table>
<thead>
<tr>
<th>Item</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Postage and Freight</td>
<td>4.500,00</td>
<td>6.750,00</td>
</tr>
<tr>
<td>Phone</td>
<td>1.000,00</td>
<td>1.500,00</td>
</tr>
<tr>
<td>Office supplies</td>
<td>650,00</td>
<td>990,00</td>
</tr>
<tr>
<td>Office General</td>
<td>1.400,00</td>
<td>2.100,00</td>
</tr>
<tr>
<td>Representation</td>
<td>400,00</td>
<td>600,00</td>
</tr>
<tr>
<td>Automation</td>
<td>7.000,00</td>
<td>10.500,00</td>
</tr>
<tr>
<td>Website</td>
<td>3.000,00</td>
<td>6.500,00</td>
</tr>
<tr>
<td>Internet</td>
<td>1.500,00</td>
<td>2.250,00</td>
</tr>
<tr>
<td>Documentation</td>
<td>500,00</td>
<td>750,00</td>
</tr>
<tr>
<td>Travel staff</td>
<td>1.000,00</td>
<td>1.500,00</td>
</tr>
<tr>
<td>Accountant</td>
<td>3.700,00</td>
<td>4.500,00</td>
</tr>
<tr>
<td>Insurance General</td>
<td>2.500,00</td>
<td>3.750,00</td>
</tr>
</tbody>
</table>

**Total Administration:**

-27.150,00  -41.690,00

## Management

<table>
<thead>
<tr>
<th>Item</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>BM/AGM meetings</td>
<td>1.500,00</td>
<td>2.250,00</td>
</tr>
<tr>
<td>EXCO Allowances</td>
<td>16.600,00</td>
<td>24.900,00</td>
</tr>
<tr>
<td>EXCO meetings</td>
<td>1.000,00</td>
<td>1.500,00</td>
</tr>
<tr>
<td>Other expenses</td>
<td>P.M.</td>
<td>P.M.</td>
</tr>
</tbody>
</table>

**Total Management:**

-19.100,00  -28.650,00
• Depreciation  -1.000,00  -1.500,00
• Bank costs and interest  -2.400,00  -3.600,00

**Vice Presidents programs**

• Awards  4.500,00  4.500,00
• Congress  50.000,00  50.000,00
• Past events  P.M.  P.M.
• Publications  P.M.  P.M.
• UPAT’s  30.000,00
• YPP Moskou  5.000,00  5.000,00
• YPP (China-Shenzen)  3.760,00  3.760,00

63.260,00  93.260,00

• Result  **+1.010,00**  **+120,00**
Conclusions

1. Annual accounts 2013: approval?

2. Changing art. 14 of the statutes: approval?

Thank you