



ISOCARP

Knowledge for Better Cities

INTERNATIONAL SOCIETY OF CITY AND REGIONAL PLANNERS
INTERNATIONALE VERENIGING VAN STEDEBOUWKUNDIGEN
Chamber of Commerce no. 40397271

REPORT ON ANNUAL ACCOUNTS
Period 01-07-2016 / 30-06-2017

(in Euros)

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Executive Committee

On 30th June 2017 EXCO consisted of the following persons:

President	Ric Stephens
Secretary General	Didier Vancutsem
Treasurer	Dhiru Thadani
Vice Presidents	Martin Dubbeling
	Khalid El Adli
	Sławomir Ledwoń
	Piotr Lorens
	Shi Nan
	Shipra Narang Suri
	Ana Peric

Approval annual accounts 2015/2016

The annual accounts for 2015/2016 could not be approved at the Annual General Meeting during the 52nd Congress in Durban, South Africa, September 2016 because the necessary quorum was not achieved. Since the meeting had no quorum the approval had to be done online. The necessary quorum was reached during the period between 13-01-2017 and 31-01-2017 when members could react online.

BALANCE SHEET AS PER 30th June 2017

		30th June 2017		30th June 2016	
		€	€	€	€
ASSETS					
FIXED Assets					
Office Equipment	1		2.258		3.621
Current Assets					
Accounts receivable	2	19.449		91.043	
Bank and Cash	3	<u>254.856</u>		<u>99.116</u>	
			274.305		190.159
			<u>276.563</u>		<u>193.780</u>
EQUITY AND LIABILITIES					
Capital and surplus			3.276		91.736
CURRENT LIABILITIES					
Programs and projects	4	215.725		46.249	
Taxation	5	3.065		3.416	
Accounts payable	6	<u>54.497</u>		<u>52.379</u>	
			273.287		102.044
			<u>276.563</u>		<u>193.780</u>

STATEMENT OF INCOME AND EXPENDITURE 1 July 2016 - 30 June 2017

		30th June 2017		30th June 2016	
		€	€	€	€
Income					
Membership fees		36.368		58.307	
Vice-Presidents Programs		49.561		106.278	
Other income/expenses		<u>-340</u>		<u>3.201</u>	
Total			85.589		167.786
Costs of organisation					
Operations		-124.638		-139.440	
Office rent		-11.445		-8.577	
Administration		-18.870		-25.650	
Executive Committee		-13.414		-18.998	
Depreciation		-2.222		-2.009	
Bank costs and interest		<u>-3.461</u>		<u>-2.097</u>	
			-174.050		-196.770
Result			<u>-88.461</u>		<u>-28.984</u>

NOTES

Activities

ISOCARP organises activities and events both for its members as well as for other professionals in the field of regional and city planning.

General accounting principles for the preparation of the annual accounts

The annual accounts are prepared according to Dutch Gaap and comply with Statement C1 of the "Raad voor de Jaarverslaggeving".

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise. Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the annual accounts.

Going Concern

During the financial year ended 30 June 2017 ISOCARP calculated a loss of € 88.461. The capital and surplus was reduced to €3.276.

The Budget for 2017/2018 indicates we are steadily growing our membership and collecting dues from all members.

In past years the ISOCARP Award of Excellence program averaged 8 submissions generating income for the organization. Under new leadership of Vice-President, Ana Peric, in 2016/ 2017 ISOCARP had a record high of 14 submissions for the Award of Excellence program increasing revenue by 175%. We are confident that the award program will continue to attract global attention and the submissions will continue to increase.

We anticipate a profit from the 2017 Congress in Portland Oregon which will help cover the organization's annual expenses. More than 200 international delegates are attending the Congress this year.

Under the leadership of newly elected president, Martin Dubelling, the Urban Planning Advisory Team (UPATs) have been conducted in Wuhan and Bodo. Vice President Lorens has successfully completed Young Planning Professional (YPP) training in several countries including Poland, Russia, and the Middle East.

The organization has worked hard to reduce staff time, better manage expenses, and administration.

In 2017, as a cost saving measure, we suspended travel allowances to EXCO members. These travel allowances have since been reinstated.

It is our sincere goal to have a surplus of funds at the end of the 2017–2018 financial year.

Therefore the annual accounts are prepared on a going concern basis.

Fees

According to an ExCo decision taken in September 2016 many members were deleted from the membership database during the last bookkeeping year 2016-2017, since they did not pay their membership fee.

An amount of € 42401,-- had to be written off. From this amount the reserve was deducted with an amount of € 12000,--

PRINCIPLES OF VALUATION

Fixed assets

Fixed assets are valued at historical cost less accumulated depreciation on a straight-line basis over the estimated useful life

Accounts receivable

Accounts receivable are valued at nominal value less provision for non-payment of fees.

Other assets and liabilities

The other assets and liabilities are stated at face value.

PRINCIPLES OF DETERMINATION OF INCOME

Project results are added to the Profit and Loss Statement once the project is finalised.

Depreciation of fixed assets

The depreciation is: 20% per annum. Only for Laptops the depreciation is 33,3% per annum.

Notes to the balance sheet

for the year ending

	30-6-2017	30-6-2016
	€	€
Fixed Assets		
<u>1. Office Equipment</u>		
Book value as at 1st July	3.620,53	5.629,21
Investments	859,10	-
Depreciation	-2.222,06	-2.008,68
<i>Book value as at</i>	2.257,57	3.620,53
Cost of acquisition	15.757,38	14.898,28
Depreciation old	-11.277,75	-9.269,07
Accumulated depreciation	-2.222,06	-2.008,68
<i>Book value as at</i>	2.257,57	3.620,53
Current Assets		
<u>2. Accounts receivable</u>		
Membership fees 2014/2015	-	30.095,00
Membership fees 2015/2016	1.274,00	20.036,00
Membership fees 2016/2017	2.565,50	-
Provision non-collectable fees	-3.000,00	-15.000,00
Deposit Post NL	285,00	285,00
Deposit Key Office	20,00	20,00
<u>Accounts prepaid</u>		
ExCo allowance prepaid	4.455,68	4.236,67
Advanced Paid for future Congress	10.751,08	4.738,50
Prepaid expenses	2.893,58	2.886,12
<u>Debtors</u>		
SUSREG	-	22.204,10
NYPP Guangzhou 2016	-	15.000,00
Trologis	-	1.500,00
Arcadis	-	3.000,00
Isocarp Institute	204,55	2.041,90
	19.449,39	91.043,29
<u>3. Bank and Cash</u>		
ING Bank N.V.	4.449,43	28.034,71
ING Bank N.V. (capital account)	249.415,85	68.997,72
Cash in hand	990,71	2.083,90
	254.855,99	99.116,33
Equity and Liabilities		
Capital and Surplus	3.275,40	91.736,45

	<u>30-6-2017</u>	<u>30-6-2016</u>
	€	€
Movement:		
Balance sheet as per 1 January	91.736,45	120.719,69
Result	<u>-88.461,05</u>	<u>-28.983,24</u>
Balance sheet as per 30-06-2017	<u><u>3.275,40</u></u>	<u><u>91.736,45</u></u>

Current liabilities

4. Programs and projects

Espresso	6.767,40	24.096,06
ThinkNature	93.660,42	-
UPAT Wuhan 2017	25.756,26	-
UPAT Norway 2017	49.072,39	-
YPP Wroclaw 2017	1.563,20	-
YPP Abu Dhabi 2017 (2016)	27.433,83	-2.528,31
UNESCO Event Portland 2017	11.471,95	
NYPP Moscow 2016 (2014/15)	-	4.172,34
Moscow Urban Forum 2016	-	8.689,69
NYPP Guangzhou 2016	-	7.819,44
UPAT GAZA	-	4.000,00
	<u>215.725,45</u>	<u>46.249,22</u>

5. Taxation

Payroll tax	<u>3.065,00</u>	<u>3.416,00</u>
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6. Accounts payable

EXCO Allowances	10.844,32	5.440,55
Advanced received for future congress	3.157,00	10.383,54
Holiday allowance	553,67	682,75
Advanced received fees 2016/2017	-	25.725,95
Advanced received fees 2017/2018	28.503,00	2.871,00
Advanced received fees 2018/2019	5.507,50	1.953,00
Advanced received fees 2019/2020	720,50	279,00
Advanced received fees 2020/2021	86,00	-
Accrued expenses	5.125,11	5.042,69
	<u>54.497,10</u>	<u>52.378,48</u>

Notes to the statement of income and expenses

	<u>Income</u>	<u>Expenses</u>	<u>Result</u>	<u>30-6-2017 Total result</u>	<u>30-6-2016 Total result</u>
	€	€	€	€	€
<u>Membership fees</u>					
Fees 2016/2017	65.500,00				
Still to receive 2016/2017	2.565,50				
Depreciation 2014/2015		28.296,00			
Depreciation 2015/2016		14.105,00			
Provision non-collectable fees	12.000,00				
Discount Multiple years		1.296,25			
	<u>80.065,50</u>	<u>43.697,25</u>	<u>36.368,25</u>	36.368,25	58.307,30
<u>Vice Presidents Programs</u>					
Awards	7.063,76				
Incentive Fund		1.200,00			
Marketing		22,55			
Durban Congress 2016	1	35.957,44			
UN Habitat III			516,84		
YPP Abu Dhabi 2016			2.528,31		
NYPP Guangzhou 2016	4.020,94				
Moscow Urban Forum 2016	5.733,42				
NYPP Moscow 2016	4.657,06				
YPP Glasgow workshop 2016	3.080,49				
UPAT GAZA	1.176,74				
Publications (Reviews)	-	7.860,87			
	<u>61.689,85</u>	<u>12.128,57</u>	<u>49.561,28</u>	49.561,28	106.278,27
<u>Other income/expenses</u>					
Hannover Messe		339,90			
		339,90	<u>-339,90</u>	-339,90	3.201,08
<u>Operations</u>					
Salaries Gross		108.259,12			
Holiday allowances		8.603,51			
Absence Insurance		3.767,70			
Social Taxes		21.672,10			
External advisors		3.660,64			
Other staff costs		244,99			
Salaries charged to projects	21.570,21	-			
	<u>21.570,21</u>	<u>146.208,06</u>	<u>124.637,85</u>	-124.637,85	-139.439,93
The number of employees is 2,31 fte (2015/2016 3,08 fte)					
<u>Office rent</u>			<u>-11.445,16</u>	-11.445,16	-8.576,64
<u>Administration</u>					
Postage and Freight		1.661,94			
Phone		309,47			
Office supplies		482,55			
Office General		190,54			
Representation		228,61			
Automation		1.154,38			
Internet		8.627,15			
Subscription/Documentation		420,00			
Accountant		3.630,00			
Insurance General		2.165,68			
		<u>18.870,32</u>	<u>-18.870,32</u>	-18.870,32	-25.649,96

Executive Committee

BM/GA meetings		770,90			
Allowances		12.168,78			
Other costs		474,23			
		<u>13.413,91</u>	<u>-13.413,91</u>	-13.413,91	-18.998,14

Depreciation

	2		<u>-2.222,06</u>	-2.222,06	-2.008,68
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Bank costs and interest

			<u>-3.461,38</u>	-3.461,38	-2.096,54
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Result				<u>-88.461,05</u>	<u>-28.983,24</u>
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Specifications

1. Durban Congress

General costs		2.851,08			
Internet/Web/Porti/Copy		6.219,79			
Bank charges		1.488,99			
Marketing	100,00				
Participation Fees	46.575,00				
Travel Staff		157,70			
		<u>46.675,00</u>	<u>10.717,56</u>	<u>35.957,44</u>	

2. Depreciation:

Book value as at 1st July 2016		3.620,53			
Investments		859,10			
Depreciation		<u>-2.222,06</u>			
Book value as at 30th June 2017		<u>2.257,57</u>			