



ISOCARP
Knowledge for Better Cities

THE INTERNATIONAL SOCIETY OF CITY AND REGIONAL PLANNERS
DE INTERNATIONALE VERENIGING VAN STEDEBOUWKUNDIGEN

Chamber of Commerce no. 40397271

REPORT ON ANNUAL ACCOUNTS
Period 01-07-2020 / 30-06-2021

BUDGET 2021 - 2022
BUDGET 2022 - 2023
(In Euro's)

DRAFT 08 OCTOBER 2021

Initialled / signed for identification only
Date: 12 / 10 / 2021
PKF Wallast
accountants & belastingadviseurs

CONTENTS

	page
ISOCARP Board	2
Approval annual accounts 2019-2020	2
Report of the Board	3
Independent accountant's review report	7
Financial statements	8
• Balance sheet as per 30th June 2021	8
• Statement of income and expenditure 1st July 2020 - 30th June 2021	8
• Notes and principles of valuation and determination of income and expenditure	9
• Notes to the balance sheet	11
• Notes to the statement of income and expenses	13

ISOCARP Board

On 30th June 2021 ISOCARP Board consisted of the following persons:

President	Martin Dubbeling	2018-2021
President-Elect	Pietro Elisei	2020-2021
Secretary General	Frank D'hondt	2019-2022
Vice Presidents	Dushko Bogunovich	2019-2022
	Daniele Vettorato	2017-2023
	Elisabeth Belpaire	2020-2023
	Ana Peric	2016-2022
	Ali A. Alraouf	2019-2022
	Eric Huybrechts	2020-2023
	Shi Nan	2020-2023
	Zeynep Gunay	2017-2023

Approval annual accounts 2019-2020

The annual accounts for 2019-2020 are approved at the Special General Meeting at the Virtual Congress, on the 2nd of February 2021

REPORT OF THE BOARD

INTRODUCTION

The International Society of City and Regional Planners (ISOCARP) is a global association of experienced professional planners. It was founded in 1965 with the purpose to bring together recognised and highly qualified planners in an international network. Presently, ISOCARP Society has around 730 individual and 40 institutional members from well over 90 countries worldwide (rounded numbers as per the 1st of September 2021).

The objectives of ISOCARP Society, as formulated in the Articles of Association, are:

- To create an international network for professionals in urban design and regional planning.
- To provide worldwide practice support, support in terms of education and training and to promote and improve urban and regional planning and housing.

The Society seeks to realize its objects by means of training, research, and the provision of support, and in particular by:

- Representing and providing a network and communication channels for members, partners and institutions.
- Developing services and means for all aspects of urban and regional planning and housing.
- Developing and sharing knowledge through meetings, projects, and various programmes.

In the Netherlands, where ISOCARP is based and registered, the Society has been recognized as a Public Benefit Organisation (PBO), in Dutch “Algemeen Nut Beogende Instelling” (ANBI). An organisation can only be an PBO or ANBI if its organisation’s purpose and efforts are almost entirely committed (90%) to the public benefit and when it meets conditions of integrity, control over assets, remunerations, transparency, having an up-to-date policy plan and when it operates on a non-profit basis. The status of PBO or ANBI provides ISOCARP Society several tax advantages.

The ISOCARP office now resides at Waldorpstraat 17, 2521 CA, The Hague, Netherlands. The Chamber of Commerce number is 40397271.

Activities in 2020-2021

In line with its purpose and objectives and driven by the Covid-19 pandemic, ISOCARP Society has hosted its first ever fully virtual congress “Post-Oil Cities”. This 56th ISOCARP World Planning Congress started on World Town Planning Day, the 8th of November 2020, and was concluded on the 4th of February 2021. Spreading out this virtual congress over 11 days in November, December, January, and February has proven to be a very smart choice. This provided us the flexibility to host 40 sessions with 165 paper presentations for hundreds of registered congress delegates. This congress could not have taken place without the generous financial support the Ministry of Municipality and Environment of Qatar, and the ISOCARP Institute, and the support of our co-hosts, Urban Economy Forum and UN-Habitat. At this congress, the Volume 16 of the Review of World Planning Practice “Post-Oil Urbanism” was presented. This book (260 pages) contains 14 articles in

three sections: 1) Post-Oil Urbanism, 2) Development Policy, Research and Theory and 3) City and Regional Planning Practices.

In the months prior and following the 56th ISOCARP World Planning Congress, ISOCARP hosted three Cyber Agora's and the ISOCARP World Café. In 2020-2021 ISOCARP renovated and modernized its website and its member's area and explored additional ways to communicate with its members. For a complete overview of our activities, we refer to the 2020-2021 Board Report.

Relation with the ISOCARP Institute

Since 2016 and effectively since 2018, the Stichting (Foundation) ISOCARP Institute, Centre for Urban Excellence, operates as the independent project office serving and supporting activities of ISOCARP Society. The ISOCARP Institute is a separate entity, operated by three directors. Two of the three directors are members of the Executive Committee and Board of ISOCARP Society.

The ISOCARP Institute focuses on three core activities: (EU) Research, Practice (workshops) and Academy (capacity building). In 2020-2021, many activities of the ISOCARP Institute were cancelled, postponed, or interrupted as international travelling and in-person workshops were impossible due to the COVID-19 pandemic. Nevertheless, ISOCARP Institute was able and willing to transfer € 30.000 in support of the Society as budgeted and discussed in the Inter Board Meetings. Additionally, the ISOCARP Institute paid the bills (ex. VAT) for 1) Rent, services, and cleaning of the office in the first half of 2021 @ € - 8.120 (50%), 2) One-off Renovation, furnishing, and relocation costs of to the new office @ € - 11.365 (50%), 3) Upgrade and renovation of the ISOCARP website @ € - 6.140 (100%), and 4) One-off internet cabling, infrastructure, and internet services @ € - 1.225 (50%). As these expenditures are made by the ISOCARP Institute, they are not part of this financial report of ISOCARP Society.

GOING CONCERN

The Board of ISOCARP is confident to inform you that, although the revised budget for the financial year 2020-2021 anticipated a loss of € - 12.400, the present financial situation of ISOCARP is stable and safe. The Board managed the turn the expected loss into a positive result of € 1.500. There are three main reasons for the positive result of the 2020-2021 financial year.

The first reason is that we spent less on operational costs (staff) than budgeted. The second reason is the Covid-19 Salary Compensation of almost € 19.000 that we gratefully received from the Kingdom of the Netherlands. The third reason is that the ISOCARP Institute took care of the payments, such as the rent of the 90 m² joint office as per the 1st of January 2021, the renovation, furnishing, and relocation costs as well as the upgrade of the ISOCARP website.

At the of end 2020-2021 financial year around 600 members (equivalent to € 33.000) and 40 Institutional members (equivalent to € 24.000) paid € 57.000 membership fees, which is € 3.000 less than budgeted. A positive development is that around one third of our members paid for 3 or 5 years in advance, resulting in a discount of € - 6.250 in 2020-2021. Almost 30 members paid for Life Membership.

Initialed / signed for identification only
Date: ..12... / ..10... / 2021
PKF Wallast
accountants & belastingadviseurs

Direct income for the Society (€ 199.000) came from four sources: 1) Membership Fees and Donations from members @ € 53.000, 2) ISOCARP Projects and Activities @ € 97.000, 3) Donations from the ISOCARP Institute @ € 30.000 and 4) COVID-19 Salary Compensation (the temporary emergency bridging measure for business continuation and job retention) from the Kingdom of the Netherlands @ € 19.000.

The expenditures of the Society (€ 197.500) are divided into five segments: 1) Operations (staff) @ € - 153.500 2) Office rent in 2020 @ € - 6.000, 3) Administration @ € - 40.000, 4) Board meetings and travel allowances @ € 5.000 (not spent, therefore positive), and 5) Depreciation, Bank costs and interest @ € - 3.000.

~~In summary, the incomes of € 199.000 and the expenditures of € - 197.500 resulted in a small surplus of € 1.500 for 2020-2021.~~

Presently (as per 30th of June) ISOCARP Society employs four staff members: Neeanne Balamiento (congresses director), Monica Overtoom-Ornek (administration), Jonas Le Thierry (communications) and Mario Corbi (website).

In principle, the Board members, Secretary General and President are unpaid and voluntary positions. For their activities in and for the Board, they may claim reimbursement of Board related travel expenses only. The workload of the Board members, Secretary General and President is high and is getting higher by the year. The regular Board and continuous project-based meetings, preparing and operating activities, congresses, programmes, communications, workshops, meetings, seminars, that all require intensive communications and coordination with staff at the office, are quite demanding in time and resources. Once again, the Board expresses its concerns if this situation is sustainable in these dynamic times and in the next years.

» In summary, the COVID-19 pandemic had an impact on the direct and indirect (Institute) income of the Society and therefore on the 2020-2021 financial result. The income of ~~€ 202.000~~ and the expenditures of € - 197.500 as described above, and due to the interweaving and cooperation with the ISOCARP Institute, result in a small positive outcome of ~~€ 4.500~~, as befits a non-profit association.

199.000
1.500

Continuity Reserve

In the previous financial years, a continuity reserve has been formed of € 20.000 and € 40.000 respectively in case of unforeseen circumstances. The continuity reserve has been drawn up to cover risks in the short-term to ensure ISOCARP can also meet its obligations in the future. Additions are presented as appropriation of result and are yearly decided on by the ISOCARP Board and are based on risk estimations.

BUDGET 2021-2022

2021-2022

For ~~2020-2021~~ we expect that we will again have a positive result.

We are convinced that for the future of ISOCARP and during the COVID-19 pandemic we must invest in membership activities and in staff. We are confident that the flat membership fee for all individual

members, now @ € 60, and combined with institutional memberships will lead to more members and a stable income from membership fees. It will be a challenge to achieve the projected incomes of individual and institutional membership fees @ € 65.000. The Board realizes that there is a lot to gain in membership campaigns and improved visibility through excellent congresses, publications, projects, research and capacity building programs, and social media.

We estimate total result of the ISOCARP Programs and Activities, including the incomes of the Awards and the 57th ISOCARP WPC and the Annual Review, at € 169.000. The projects, research and capacity building programs will enable the ISOCARP Institute to contribute € 15.000 to ISOCARP Society. We estimate the incomes for ISOCARP in 2021-2022 @ € 249.000.

The expected reservations and expenditures of the Society are divided into five segments: 1) Operations that includes staff @ € - 173.500, 2) Regional activities @ € - 5.000, 3) Administration, that includes the investments to further upgrade the website and a paper platform @ € - 40.000, 4) Board meetings and Travel allowances are budgeted @ € -19.000, and 5) Depreciation, Bank Costs and Interest, and Unforeseen expenses are budgeted @ € - 8.000, resulting in the estimated total of expenditures @ € - 245.500.

In summary, we expect the incomes of € 249.000 and the expenditures of € - 245.500 to result in a safe and small surplus of € 3.500 for 2021-2022.

We trust that the ISOCARP Institute will be and will remain a beneficial and resilient asset for the ISOCARP Society, such as taking care of the rent, services, and cleaning of the joint office.

Going forward we are monitoring our income and expenditure, and diligently working to ensure that we are fiscally stable. The entire Board is continually being informed regarding the financial situation and we are confident that we will meet our financial goals in the 2021-2022 financial year.

Moreover, the interest we received for the 58th and 59th World Planning Congresses, allows the Board to look ahead and draft and provisional budget for the 2022-2023 financial year that, presently, look very promising with positive results. For your information only, this draft budget is included in this document.

- Column A: Result 2019-2020, approved by the AGM on the 10th of November 2020.
- Column B: Budget 2020-2021, approved by the SGM on the 2nd of February 2021.
- Column C: Result 2020-2021, on the agenda for the AGM on the 10th of November 2021.
- Column D: Budget for 2021-2022, on the agenda for the AGM on the 10th of November 2021.
- Column E: Draft Budget for 2022-2023, for your information only.

The Hague, the 8th of October 2021

ISOCARP Board 2020-2021

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To: The Executive Committee of International Society of City and Regional Planners (ISOCARP)

We have reviewed the accompanying the financial statements for the year ended 30 June 2021 of International Society of City and Regional Planners (ISOCARP) at The Hague, that comprise the balance sheet as at for the year ended 30 June 2021, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Statement C1 of the "Raad voor de Jaarverslaggeving" for small non profit organisations. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Engagements to Review Financial Statements'. This requires that we comply with ethical requirements and that we plan and perform the review to be able to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework.

A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. The performed procedures consisted primarily of making inquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position of International Society of City and Regional Planners (ISOCARP) as at for the year ended 30 June 2021 and of its result for 2020/2021 the year then ended in accordance with Statement C1 of the "Raad voor de Jaarverslaggeving" for small non profit organisations.

Delft, 12 October 2021

PKF Wallast



D. Pronk RA

Telefoon +31(0)15 261 31 21 | Telefax +31(0)15 261 53 82

E-mail delft@pkfwallast.nl | Website www.pkfwallast.nl

Delftechpark 40 Delft | Postbus 332 2600 AH Delft

FINANCIAL STATEMENTS 2020 – 2021

Balance sheet as per 30th June 2021

	30th June 2021		30th June 2020	
	€	€	€	€
ASSETS				
FIXED Assets				
Office Equipment	1	2.102		2.641
Current Assets				
Accounts receivable	2	18.440	14.141	
Bank and Cash	3	141.610	186.695	
		160.050		200.836
		162.152		203.477
EQUITY AND LIABILITIES				
Continuity reserve		60.000	60.000	
Capital and surplus		26.404	24.855	
		86.404		84.855
CURRENT LIABILITIES				
Programs and projects	4	984	2.129	
Taxation	5	4.156	5.113	
Accounts payable	6	70.607	111.380	
		75.748		118.622
		162.152		203.477

Statement of Income and Expenditure 1st July 2020 – 30th June 2021

	Period ended 30th June 2021		Period ended 30th June 2020	
	€	€	€	€
Income				
Membership fees		52.893	42.082	
ISOCARP Programms and Projects		97.051	81.504	
Other income/expenses		30.060	29.000	
Total		180.004		152.586
Costs of organisation				
Operations		-134.483	-132.413	
Office rent		-6.052	-11.948	
Administration		-40.165	-43.702	
ISOCARP Board		5.155	-21.443	
Depreciation		-1.095	-350	
Bank costs and interest		-1.816	-2.584	
		-178.455		-212.440
Result		1.549		-59.854
Appropriation of result				
<i>Addition / withdrawal from:</i>				
Continuity reserve		-	-	
Capital and surplus		1.549	-59.854	
Result		1.549	-59.854	

Notes and principles of valuation and determination of income and expenditure

NOTES

Activities

The International Society of City and Regional Planners (ISOCARP) is a global association of experienced professional planners. It was founded in 1965 in a bid to bring together recognised and highly qualified planners in an international network. The ISOCARP network brings together more than 620 individual and 22 institutional members from more than 90 countries worldwide (rounded numbers as per the 1st of October 2020).

The ISOCARP office now reside at Waldorpstraat 17F, 2521 CA, The Hague, The Netherlands. The Chamber of Commerce number is 40397271.

General accounting principles for the preparation of the annual accounts

The annual accounts are prepared according to Dutch Gaap and comply with Statement C1 of the "Raad voor de Jaarverslaggeving".

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise. Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the annual accounts.

Assets and liabilities not recognised in balance sheet (Contingent Liabilities and assets)

ISOCARP Society has no more rental liabilities. ISOCARP Institute has taken the responsibility to pay the rent of both ISOCARP Society and ISOCARP Institute as per the 1st of January 2021.

PRINCIPLES OF VALUATION

Fixed assets

Fixed assets are valued at historical cost less accumulated depreciation on a straight-line basis over the estimated useful life.

Accounts receivable

Accounts receivable are valued at nominal value less provision for non-payment of fees.

Other assets and liabilities

The other assets and liabilities are stated at nominal value.

PRINCIPLES OF DETERMINATION OF INCOME AND EXPENDITURE

ISOCARP Membership

Membership fees are accounted for on an accrual basis. Discounts for prepayments are recognised in the year the discount is granted.

ISOCARP Projects/Activities

Project results are added to the statement of income and expenditure once the project is finalised.

Depreciation of fixed assets

The depreciation is: 20% per annum. Only for laptops the depreciation is 33,3% per annum.

Notes to the balance sheet

for the year ending

	30-06-2021	30-06-2020
	€	€
Fixed Assets		
1. Office Equipment		
Book value as at 01 July	2.641,39	778,64
Investments	555,39	2.213,09
Depreciation	-1.094,83	-350,34
<i>Book value as at</i>	2.101,95	2.641,39
Cost of acquisition	4.533,87	3.978,48
Accumulated depreciation	-2.431,92	-1.337,09
<i>Book value as at</i>	2.101,95	2.641,39
Current Assets		
2. Accounts receivable		
Deposit Key Office	-	20,00
COVID-19 Salary Compensation	6.898,00	3.956,00
Accounts prepaid		
ISOCARP Board allowance prepaid	-	7.500,00
Prepaid expenses	1.252,81	1.067,44
Advanced Paid for future Congress	4.632,55	-
Debtors		
Divers Debtors	5.656,00	1.598,00
	18.439,36	14.141,44
3. Bank and Cash		
ING Bank N.V.	16.980,37	18.800,90
ING Bank N.V. (capital account)	124.629,64	167.629,64
Cash in hand	-	263,80
	141.610,01	186.694,34
<i>The amount in the bank accounts is at free disposal of the society</i>		
Equity and Liabilities		
Continuity reserve	60.000,00	60.000,00
Capital and Surplus	26.403,61	24.854,92
	86.403,61	84.854,92
Movement:		
Balance sheet as per 01 July	24.854,92	84.708,98
Result	1.548,69	-59.854,06
Balance sheet as per 30 June	26.403,61	24.854,92
Current liabilities		
4. Programs and projects		
ThinkNature	-	2.111,07
EU Partner Project	984,34	-
Co-land	-	18,37
	984,34	2.129,44

	30-06-2021	30-06-2020
	€	€
<u>5. Taxation</u>		
Payroll tax	4.156,00	5.113,00
<u>6. Accounts payable</u>		
ISOCARP Board Allowances	2.092,00	17.047,87
Advanced received for future congress	2.760,00	47.143,91
Holiday allowance and days	3.271,24	4.662,37
Advanced received Life Members	13.554,00	9.234,00
Advanced received fees 2020/2021	-	9.290,00
Advanced received fees 2021/2022	16.392,00	6.858,00
Advanced received fees 2022/2023	11.748,00	2.268,00
Advanced received fees 2023/2024	4.902,00	2.052,00
Advanced received fees 2024/2025	3.282,00	594,00
Advanced received fees 2025/2026	54,00	-
Advanced received fees 2026/2027	54,00	-
Payments to settle	1.392,00	-
Accrued expenses	11.106,13	12.229,66
	<u>70.607,37</u>	<u>111.379,81</u>

Of the advanced fees an amount of € 32.000 has a remaining of maturity of more than one year.

Notes to the statement of income and expenditure

	A	B	C	D	E
	Result	Budget	Result	Budget	Draft Budget
	30-06-2020	2020-2021	30-06-2021	2021-2022	2022-2023
	€	€	€	€	€
Membership fees					
Membership fees	40.150,00	60.000,00	57.042,00	65.000,00	65.000,00
Fees previous years	1.394,00	-	-313,00	-	-
Donations Members	4.300,00	-	2.420,00	2.500,00	2.500,00
Discount Multiple years	-3.762,00	-	-6.256,00	-2.500,00	-2.500,00
	42.082,00	60.000,00	52.893,00	65.000,00	65.000,00
ISOCARP Projects/Activities					
Awards	4.706,65	7.920,00	6.452,35	14.000,00	12.000,00
Marketing	-1.441,31	-2.000,00	-39,49	-2.000,00	-2.000,00
Previous Congresses	1.375,00	-	-	-	-
Congress Jakarta 2019	94.162,23	-	490,00	-	-
Virtual Congress 2020	1	97.000,00	97.836,13	-	-
Doha 57th Congress 2021	-	-	-	169.500,00	-
Brussels 58th Congress 2022	-	25.000,00	-	-	209.000,00
YPP Kristiansand Norway 2018	-1.737,75	-	-	-	-
WUF 10/11	-2.340,45	-	-	-5.000,00	-
EU Project Think Nature	-	-	1.517,99	-	-
EU Project Co-land	-	-	4.155,17	-	-
UEF Partnership Project 2021/22	-	-	-	5.000,00	-
IRE1 Vienna 2021	-	-	-	2.500,00	-
Publications (Reviews)	-13.220,01	-13.389,29	-13.361,35	-15.000,00	-15.000,00
	81.504,36	114.530,71	97.050,80	169.000,00	204.000,00
Other income/expenses					
Donations Institute	25.000,00	30.000,00	30.000,00	15.000,00	15.000,00
Donations from sponsors	-	5.000,00	-	-	-
COVID-19 compensations	4.000,00	-	-	-	-
	29.000,00	35.000,00	30.000,00	15.000,00	15.000,00
Regional Activities	-	-5.000,00	-	-5.000,00	-10.000,00
Operations					
Salaries Gross	-150.599,33	-118.116,00	-109.585,97	-118.250,00	-125.000,00
Holiday allowances	-15.804,55	-9.468,00	-7.388,81	-9.500,00	-11.000,00
Absence Insurance	-5.548,17	-5.422,00	-5.570,10	-4.590,00	-7.000,00
Social Taxes	-33.676,61	-31.344,00	-25.348,26	-32.700,00	-33.000,00
Commuter Traffic	-2.204,05	-1.000,00	-576,00	-2.000,00	-2.000,00
External advisors	-3.839,52	-3.000,00	-3.413,76	-3.500,00	-3.500,00
COVID-19 Salary Compensation	19.778,00	19.401,00	18.850,00	-	-
Travel-Hotel Staff	-825,23	-	-	-	-
Other staff costs	-237,72	-250,00	-3.099,22	-3.000,00	-3.000,00
Salaries charged to EU projects	60.544,50	-	1.649,58	-	-
	-132.412,68	-149.199,00	-134.482,54	-173.540,00	-184.500,00
The number of employees is 2,9 fte (2019/2020 3,78 fte)					
Office rent	-11.948,44	-6.052,30	-6.052,30	-	-
Administration					
Postage and Freight	-391,88	-2.700,00	-309,38	-750,00	-750,00
Phone	-213,66	-300,00	-179,86	-400,00	-400,00
Office supplies	-109,64	-750,00	-193,07	-750,00	-750,00
Office General	-344,13	-500,00	-92,21	-500,00	-500,00
Representation	-14,93	-100,00	-231,41	-100,00	-100,00
Automation	-4.254,24	-5.000,00	-8.088,50	-5.000,00	-5.000,00
Internet	-28.420,86	-15.000,00	-16.970,91	-15.000,00	-15.000,00
New Website / paperplatform	-	-10.000,00	-2.323,20	-5.000,00	-
Auditor	-7.308,40	-9.259,53	-9.259,53	-10.000,00	-10.000,00
Insurance General	-2.644,60	-2.500,00	-2.516,59	-2.500,00	-2.500,00
	-43.702,34	-46.109,53	-40.164,66	-40.000,00	-35.000,00

	A Result 30-06-2020 €	B Budget 2020-2021 €	C Result 30-06-2021	D Budget 2021-2022 €	E Draft Budget 2022-2023 €
ISOCARP Board					
BM/GA meetings	-2.495,89	-	-	-1.500,00	-3.000,00
Allowances	-18.344,75	-5.000,00	6.411,82	-15.000,00	-30.000,00
Other costs	-602,22	-1.500,00	-1.257,00	-2.500,00	-3.000,00
	<u>-21.442,86</u>	<u>-6.500,00</u>	<u>5.154,82</u>	<u>-19.000,00</u>	<u>-36.000,00</u>
Depreciation	2 -350,34	-1.050,00	-1.094,83	-1.050,00	-1.050,00
Bank costs and interest	-2.583,76	-3.000,00	-1.815,60	-2.000,00	-2.500,00
Unforeseen Expenses	-	-5.000,00	-	-5.000,00	-10.000,00
Divers Profit	-	-	60,00	-	-
Result	<u><u>-59.854,06</u></u>	<u><u>-12.380,12</u></u>	<u><u>1.548,69</u></u>	<u><u>3.410,00</u></u>	<u><u>4.950,00</u></u>
Appropriation of Result	30-06-2020		30-06-2021		
<i>Addition/withdrawal from</i>					
Continuity reserve	-		-		
Capital and Surplus	<u>-59.854,06</u>		<u>1.548,69</u>		
	<u><u>-59.854,06</u></u>		<u><u>1.548,69</u></u>		

Specifications

	2019 Jakarta Congress Result	2020 Virtual Congress Budget	2020 Virtual Congress Result	2021 Doha Congress Budget	2022 Brussels Congress Budget
1. Congresses					
General	-5.273,54	-2.000,00	-53,59	-2.500,00	-2.500,00
Internet/Web/Porti/Copy	-2.189,75	-3.500,00	-3.005,89	-3.500,00	-3.500,00
Bank Charges	-2.770,87	-1.000,00	-832,43	-2.000,00	-2.000,00
Marketing	-895,80	-1.000,00	-251,96	-5.000,00	-3.000,00
Congress Participation	82.910,82	28.500,00	25.980,00	95.000,00	95.000,00
Contribution host City	-	75.000,00	75.000,00	75.000,00	100.000,00
Sponsoring	27.389,08	1.000,00	1.000,00	20.000,00	30.000,00
Travel Staff	-5.007,71	-	-	-7.500,00	-5.000,00
	<u>94.162,23</u>	<u>97.000,00</u>	<u>97.836,13</u>	<u>169.500,00</u>	<u>209.000,00</u>
2. Depreciation:					
Book value as at 1st July 2020	2.641,39				
Investments	555,39				
Depreciation	<u>-1.094,83</u>				
Book value as at 30th June 2021	<u><u>2.101,95</u></u>				

Signed by the ISOCARP Board, 8th of October 2021

Martin Dubbeling
Pietro Elisei
Frank D'hondt
Dushko Bogunovich
Zeynep Gunay
Eric Huybrechts
Ana Peric
Shi Nan
Daniele Vettorato
Ali A. Alraouf
Elisabeth Belpaire

Initialled / signed for identification only
Date: 12 / 10 / 2021
PKF Wallast
accountants & belastingadviseurs