

<b>Budget 2023-2024</b>	
	<u>Budget 12 Months</u>
<b>Income</b>	2023-2024
<b>Membership fees</b>	€
Fees 2023/2024	60,000.00
Donations Members	1,000.00
Discount Multiple years	(1,000.00)
<b>Total Membership</b>	<b>60,000.00</b>
<b>ISOCARP Projects/Activities</b>	
Awards	22,000.00
59th Congress Toronto	92,050.00
Publications (Sales)	500.00
Publications (Reviews)	(1,000.00)
	<b>113,550.00</b>
<b>Other income/expenses</b>	
Programs & Activities (YPP+UPAT)	80,000.00
Donations Institute	20,400.00
Donations from sponsors	-
Other income (Doha)	30,000.00
	<b>130,400.00</b>
<b>TOTAL INCOME</b>	<b>303,950.00</b>
<b>Expenses</b>	
Operations (cut of employees 23%)	
Salaries Gross	(142,416.12)
Holiday allowances	(11,023.69)
Sick Benefits Insurance	(6,100.00)
Social Taxes	(27,720.00)
Commuter Traffic	(2,500.00)
External advisors	(1,000.00)
Work-Related Cost Scheme	-
Other staff costs	(1,000.00)
<b>Total Operations</b>	<b>(191,759.81)</b>
Administration	
Postage and Freight	(300.00)
Phone	(720.00)
Office supplies	(750.00)
Office General	(250.00)
Representation	-
IT Service Providers	(14,000.00)

Software Subscriptions	(6,000.00)
Auditor	(10,000.00)
Insurance General	(2,500.00)
<b>Total Administration</b>	<b>(34,520.00)</b>
ISOCARP Board	€
BM/GA meetings	(2,000.00)
Allowances	(30,000.00)
Other costs	-
	<b>(32,000.00)</b>
Depreciation	(1,245.00)
Bank costs and interest	(2,500.00)
Unforeseen Income/Expenses	(1,500.00)
<b>TOTAL EXPENSES</b>	<b>(263,524.81)</b>
<b>Result</b>	<b>40,425.19</b>
<b>WPC 59 Budget</b>	
9556 CA Participation	66,000
9559 CA Hosting Fees	54,000
9561 CA Donations	1,000
CA UEF Lump Sum	13,594
Total Congress Revenues	134,594
9550 CA General	(6,200)
9552 CA Internet/Web/Porti	(6,450)
9553 CA Marketing	(4,200)
9554 CA Bank Charges	(900)
9558 Travel ISOCARP	(11,200)
9562 UEF Lump Sum	(13,594)
Total Congress Direct Expenses	(42,544)
<b>Results of Congress</b>	<b>92,050</b>

## Notes to Budget 2023-2024

For 2023-2024 we expect that **we will have a positive result**. Some of the main sources of income and foreseen expenditures are briefly presented below.

As foreseen in previous years, it is realistic to expect the achievement of the projected revenues from individual and institutional membership fees amounting to €60,000.

The Board realizes that there is much to gain from membership campaigns and improved visibility through extraordinary congresses, publications, projects, research, capacity-building programs, and social media. The board recognizes the necessity of changing the membership fee to enable more members from developing countries on one side, while also maintaining a stable income on the other side. According to the ISOCARP statute, the decision to change the membership fee is possible only through a vote among members during the AGM.

In terms of income, we estimate the total result of the Programs and Activities to be €113,550. This includes

- revenues from the 59th ISOCARP World Planning Congress (estimated at €92,050),
- sales of Publications (estimated at €500),
- ISOCARP Awards (€22,000), as well as
- costs for preparing the Review of World Planning Practice, Volume 19 (estimated at €1,000).

It is evident that the income is half of what it was in 2022; the main reason is the estimated revenues from the 59th ISOCARP World Planning Congress in Toronto. **The revenue from both the Awards and Reviews is slightly higher than in 2022, and the costs for preparing the Review were more than five times lower than in previous years** (reduced from €5,100 to €1,000) due to the board's decision to have it in digital form.

**Additionally, we expect that other income will amount to €130,400. ISOCARP's workshops, the YPP and UPAT, will contribute €80,000 to the ISOCARP Society.**

On March 15, 2023, ISOCARP and the ISOCARP Institute entered into a Collaboration Agreement, and we trust that the ISOCARP Institute will continue to be a beneficial and resilient asset for the ISOCARP Society, responsible for matters such as office rent, services, and cleaning. The ISOCARP Institute will also provide a donation of €20,400, and we anticipate an additional expected income of €30,000 from Doha, Qatar.

**Therefore, in total, we estimate the income for ISOCARP in 2022-2023 to be €303,950.**

When it comes to expenditures, the expected allocations and costs of the Society are divided into five segments:

1. Regional activities,
2. Operations, which includes staff (€ -191,759.81),
3. Administration (€ -34,520),
4. Board meetings and Travel allowances budgeted at € -32,000, and
5. Depreciation, Bank Costs and Interest, as well as Unforeseen expenses budgeted at € -5,245, resulting in an estimated total expenditure of € -263,524.81.

The Regional activities are welcomed within the Society, but it will be expected that the Regional ISOCARP Sections will cover their own expenditures.

The Board recognized the necessity of reducing the number of employees by 23% because the Secretariat cost the Society approximately €20,000 per month in 2022. In practice, this means that we can hire professional help for the WPC for less than €60,000.

Due to the increased prices of air flights and hotel stays, it is necessary to increase the budget for Board meetings and Travel allowances from €21,500 to €32,000. ISOCARP is a global Society, so it's important to have board members from all continents and to support their attendance at Board meetings in person: **This year's significant and increased results in terms of new members and high-impact events, both in terms of content and networking, are closely linked to the increased mobility of BMs.**

As a globally unique organization, ISOCARP recognizes the need to concentrate its efforts and energy on sponsorship as a logical source of income. Regarding congress sponsorships, we have begun to work on the Society Sponsorship, especially for the YPP and to support active members from developing countries.

In sum, we expect the incomes of € 303,950 and the expenditures of € -263.524,81. to result in a safe surplus of **€ 40.425,19 for 2023-2024.**

Going forward we are monitoring our income and expenditure, and diligently working to ensure that we are fiscally stable. The entire Board is continually being informed regarding the financial situation and we are confident that we will meet our financial goals in the 2023-2024 financial year.

The Treasurer on behalf of the Board,

Darinka Golubovic-Matic