



ISOCARP
Knowledge for Better Cities

THE INTERNATIONAL SOCIETY OF CITY AND REGIONAL PLANNERS
DE INTERNATIONALE VERENIGING VAN STEDEBOUWKUNDIGEN

Chamber of Commerce no. 40397271

REPORT ON ANNUAL ACCOUNTS
Period 01-07-2022 / 30-06-2023

BUDGET 2023 - 2024
(In Euros)

For identification purposes
Date: 01-02-2024
PKF Wallast

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ISOCARP Board

On 30 June 2023 ISOCARP Board consisted of the following persons:

President	Pietro Elisei	2021-2024
Secretary General	Frank D'hondt	2019-2025
Treasurer	Darinka Golubovic-Matic	2022-2025
Board Members	Daniele Vettorato	2017-2023
	Elisabeth Belpaire	2020-2023
	Sabina Dimitriu	2022-2025
	Ali A. Alraouf	2019-2025
	Eric Huybrechts	2020-2023
	Shi Nan	2020-2023
	Zeynep Gunay	2017-2023
	Rolf Schuett	2022-2025

Approval annual accounts 2021-2022

The annual accounts for 2021-2022 were approved at the Annual General Meeting on 17 January 2023.



REPORT OF THE BOARD

Introduction

The International Society of City and Regional Planners (ISOCARP) is a global association of experienced professional planners. It was founded in 1965 with the purpose of bringing together highly qualified planners in an international network. Presently, ISOCARP Society has around 760 individual and 30 institutional members from well over 90 countries worldwide (numbers as per 29 August 2023).

The objectives of ISOCARP Society, as formulated in the Articles of Association, are:

- To be the international society for those professionally involved in city and regional planning, and
- To support at a global level the practice, teaching, promotion and improvement of city and regional planning, and housing.

The Society seeks to realize its objects by means of training, research, and the provision of support, and in particular by:

- Representing and providing a network and communication channels for members, partners and institutions.
- Developing services and means for all aspects of urban and regional planning and housing.
- Developing and sharing knowledge through meetings, projects, and various programmes.

In the Netherlands, where ISOCARP is based and registered, the Society has been recognized as a Public Benefit Organisation (PBO), in Dutch “Algemeen Nut Beogende Instelling” (ANBI). An organisation can only be an PBO or ANBI if its organisation’s purpose and efforts are almost entirely committed (90%) to the public benefit and when it meets conditions of integrity, control over assets, remunerations, transparency, having an up-to-date policy plan and when it operates on a non-profit basis. The status of PBO or ANBI provides ISOCARP Society several tax advantages.

The ISOCARP office now resides at Waldorpstraat 17, 2521 CA, The Hague, Netherlands. The Chamber of Commerce number is 40397271.

Activities in 2022-2023

Due to slightly relaxed travelling conditions related to fading of the Covid-19 pandemics, ISOCARP could engage more in its activities in the recent period, as done in the previous years. The most important activities are listed below:

- In-person 58th World Planning Congress in Brussels “From Wealthy to Healthy Cities - Urbanism and Planning for the Well-Being of Citizens”, in search of a new planning agenda for Urban Health, Socio-Spatial Justice and Climate Resilience was hosted by The Brussels-Capital Region.

- At the congress, Volume 18 of the Review of World Planning Practice devoted to “Towards Healthy Cities: urban governance, planning and design for human well-being” was presented.
- The Review included information about ISOCARP Award for Excellence 2021, Gerd Albers Award 2021 Book Award.
- At the congress, the award-winning entries in all categories (Award for Excellence, Gerd Albers Award and Student Award) were bestowed the certificates and trophies
- The first Young Planning Professionals (YPP) Workshop was held during WPC 58 in Brussels with the topic 'How to (re)design a healthy Neighbourhood?' from September 26th to September 30th, 2022. The second YPP Workshop took place in Gdansk, Poland, from April 16th to April 21st, 2023, with the topic 'Bridging the Divide.
- In 2022/2023, ISOCARP hosted two Cyber Agoras: one in August 2022 on the topic of 'From 'Smart City' towards 'Smart Society': The Role of Digital Innovation in Improving Societal Sustainability,' and another in June 2023 on 'Urban Heritage.

Relationship with the ISOCARP Institute

Since 2016, and effectively since 2018, the Stichting (Foundation) ISOCARP Institute, Centre for Urban Excellence, has been operating as an independent project office, serving and supporting the activities of the ISOCARP Society, including in kind coverage of office rent, services, and cleaning, which amount to an expense of €18,552.12 (excluding VAT) for staff members from both entities. Since these expenditures are covered by the Stichting, they are not included in this financial report of the ISOCARP Society. Additionally, the Stichting has made a donation of € 4,000, generated through the UPAT Chapala that was implemented by the Stichting. This donation falls € 11,000 short of the budgeted amount of € 15,000.

Financial year 2022-2023: an overview

In the financial year 2022-2023, ISOCARP achieved a positive result of €18,871. Despite facing unforeseen challenges, including legal advisory expenses and overdue obligations from previous periods such as insurance and auditing costs, the organization has remained resilient, with the net result coming in only €5,959 lower than anticipated. This success was notably bolstered by the outstanding performance of the 58th World Planning Congress (WPC), which exceeded budget expectations by €28,644.83. A detailed overview of all the relevant issues is provided below.

- **Membership fees:** Membership fees: We encountered slightly higher membership fee revenue than budgeted (€ 547) with a total of € 60,547 instead of the foreseen budgeted value of € 60,000.
- **ISOCARP Awards:** Although ISOCARP received an award revenue of € 20,640.71 in 2022, which is the highest ever, it was little lower than the budgeted amount of € 21,480.00
- **Marketing costs:** Due to the revision of the marketing policy for congress promotion and the

decision to abstain from hiring external marketing agencies, the budgeted costs were reduced to zero. This resulted in a positive outcome of €1,000.

- **58th WPC in Brussels:** ISOCARP earned its highest congress revenue in history (€217,644.83), surpassing the foreseen budgeted value of €189,000.00 by more than €28,644.83. It is worth to note the very generous support ISOCARP received from the City of Brussels, investing approximately 670K in the Congress itself and supporting many of its initiatives and activities.
- **WUF 11:** The UN Habitat event WUF 11 took place at the end of the fiscal year (26.06.-30.6.2022), but the reimbursement from our employees was paid in the fiscal year 2022-2023. As it was not budgeted for, we can only calculate it as a negative result of € -790.90.
- **IRE1 Vienna 2021:** An amount of €1,000.00 was expected as revenue from the IRE project in Vienna in September 2021, but no income was generated.
- **The sales of ISOCARP Publications** were not budgeted but resulted in a positive outcome of €487.10.
- **ISOCARP Review:** Since the costs for the preparation of the World Planning Review: Volume 18 were calculated as €6,099.55, exceeding the budgeted value of €5,100.00, it resulted in a negative outcome of €-999.55.
- **ISOCARP Program and Activities** resulted positively with € 5,000 from the first instalment of the Gdansk YPP.
- **ISOCARP Institute donation:** The donation from the ISOCARP Institute was €4,000 a part of the UPATs Chapala revenue, and it is €11,000 less than the budgeted amount.
- **Other income** of € 2,720 consists of € 971 government contribution COVID 19 compensation and € 1,749.02 net positive result of year – end adjustment entry (unclosed accruals and advances from previous years).
- **Operations:** Due to a high turnover of Secretariat staff, we experienced a shortage of employees for almost half a year. We initially worked with two full-time employees: Eirini Margetousaki as Deputy Congress Director, and Maryte Litvinaite as Graphic Designer/Congress Coordinator for more than half a year. However, by mid-January, we hired Ahmed Alabsi as the Administration Manager/Bookkeeper/Salesforce Manager and, starting in mid-April, Militza Martinez Meneses as a Communications and Engagement Officer. The fact that we remained for more than half a year with only two employees resulted in lower-than-budgeted staff costs (gross expenses, including holiday

allowances, sick benefits insurance, and social taxes for employees). The savings amounted to €13,801.18. Additionally, there were unbudgeted additional operational costs totaling €1,244.46. External advisory expenses went over the budget by €16,247.76 due to the staff shortage situation. The fees paid for the legal advisor were also part of this account. The work-related cost scheme involves providing a bonus of €2,920 to our two employees for their dedicated overtime work during WPC58 in Brussels. The total operations cost is €4,742.80 higher than budgeted.

- **Administration:** Administration costs were higher than budget, thus resulting in a higher-than-expected amount of € 18,244.00. Almost 10.5K of such amount was a result of the expensive utilization of Salesforce advisors. Throughout the year, the board made the decision to transition from the costly membership program Salesforce, which was not suitable for ISOCARP, to MemberPress. With such a transition, the Board will minimize these costs. Another major reason for this higher-than-budgeted amount was the fact that more than 6,000 euros of last year's auditors' expense was charged to this year, along with other bills for Internet software subscriptions.
- **Board Allowances:** The costs for the ISOCARP board meetings and travel allowances and other expenses exceeded the budget by €9,660.53. This increase is attributed to in-person board meetings (Brussels Oct22, The Hague (Nov22), Bucharest (March23)), and travel costs to external events incurred by Board members. These events include the Smart City World Expo Congress in Barcelona, Spain, the UN-Habitat Second Assembly in Nairobi, Kenya, focused on achieving SDGs in times of global crises, the Congress for New Urbanism (CNU31) in Charlotte, USA and Biennial in Venice.
- Depreciation and bank costs and interest were almost as budgeted, but unforeseen income (expenses) exceed for €1,516.37.

To sum up, the direct income for the Society (€ 304,149.21) came from three sources: 1) Membership fees and donations from members (€ 60.547), 2) ISOCARP Projects and Activities (€ 231,882.19), and 3) Programs & Activities, Donations Institute and Other Income (€ 12.500). The expenditures of the Society (€ - 285,278.58) are divided into four segments: 1) Operations (staff) (€ - 189,847.87), 2) Administration (€ - 53,244.00), 3) Board meetings and travel allowances (€ - 32,160.53), and 4) Depreciation, bank costs and interest (€ - 2.881). In sum, the incomes of € 304,149.21 and the expenditures of € - 285,279 resulted in a positive result of € 18,870 for 2022-2023.

The Board members, including President, Secretary General, and Treasurer are unpaid and voluntary positions. For their activities in and for the Board, they may claim reimbursement of Board-related travel expenses only. Their workload is high and is getting higher by the year – far beyond what can be deemed 'voluntary'. In addition, this year, we particularly witnessed

the great commitment of the Board Members in charge of preparing the 59th World Planning Congress, due to the disruption in the activities that should have been secured through the post of Congress Director, and not fully operational Secretariat due to a disruptive staff turnover. The regular Board and continuous project-based meetings, preparing and operating activities, programmes, communications, workshops, meetings, seminars, that all require intensive communications and coordination with staff at the office, are quite demanding in time and resources. Once again, the Board expresses its concerns if this situation continues to remain the same.

Continuity Reserve

In the previous financial years, a continuity reserve has been formed for an amount totaling € 60.000 in case of unforeseen circumstances. The continuity reserve has been drawn up to cover risks in the short-term to ensure ISOCARP can also meet its obligations in the future. For the year 2022-2023 the positive result diminished the effect of last year's negative outcome, bringing equity closer to the reserve amount. Future additions are presented as appropriation of result and are yearly decided on by the ISOCARP Board and are based on risk estimations.

Budget 2023-2024

For the fiscal year 2023-2024, taking into consideration the necessary increase in staff costs as well as its impact on overall budget, with staff comprising almost 80% of income, we anticipate a deficit, or negative financial results of **€ 4.110,73** in total. Here, we provide a concise overview of the primary sources of income and expected expenditures.

Consistent with past years, it is reasonable to anticipate reaching the projected revenues of **€60,000** from **individual and institutional membership fees**. The Board acknowledges the potential benefits of membership campaigns, enhanced visibility through extraordinary congresses, publications, projects, research, capacity-building programs, and engagement on social media platforms. Recognizing the income disparities across the globe and the importance of making ISOCARP accessible for more members from developing countries, the Board is considering adjusting the membership fee, while ensuring a stable income. As per the ISOCARP statute, any decision to modify the membership fee can only be made through a vote during the Annual General Meeting (AGM).

Regarding income, we estimate the total outcome of **Programs and Activities** to be **€114,550**. This encompasses:

- ISOCARP Awards (€22,000).
- Revenues from the 59th ISOCARP World Planning Congress (estimated at €92,050),
- Sales of Publications (estimated at €500), It is evident that the income on this line is half of that recorded for 2022-2023. This is due to the fact that the estimated revenues from the 59th ISOCARP
- World Planning Congress in Toronto are half of those recorded for the 58th WPC in Brussels. The revenue from both the Awards and Reviews is slightly higher than in 2022. In order to save costs (circa €15,000 EUR in the years until 2021 and € 5,100 in 2022) it was the Board's decision to publish Review 19 in digital form.

Additionally, we anticipate that the Society's activities, including YPP, UPAT, and regional initiatives, will contribute **€81,000** to the ISOCARP Society. Specifically, we expect €40,000 from YPP workshops (held in locations such as Almeria and Georgia), €36,000 from UPAT workshops (including €6,000 donation from the Stichting for UPAT Chapala, Mexico). We also anticipate one more UPAT workshop before the end of the fiscal year, contributing to the total, and €5,000 from regional activities in Gdansk, Poland.

Other income is expected to total **€44,000**, comprising €4,000 from donations, €10,000 from fundraising and sponsorships, and an Open Credit of €30,000 from Doha, Qatar. The Open Credit, essential for completing the workshop, represents the amount owed to us by Doha from the WPC57.

Therefore, in total, we estimate the income for ISOCARP in 2023-2024 to be €299,550. Even in the context of a significantly diminished WPC income, this value is 8.8% higher than the one from 2022-2023.

When it comes to expenditures, the expected allocations and costs of the Society are divided into five segments:

1. **Operations, which include staff costs (€ -237.395,73).** Due to the increase in the volume of work, the effort impact of organizing the WPC59 on full-time staff, and the median salary expectation changes led primarily by inflation, the staff costs have increased with a third compared to the last year (€ -184.500). The board sees the need for a secretariat with four employees and two interns, and a person for website management and communication.
2. **Administration (€ -34.520,00)** costs include expenses for postage and freight, phone, office supplies, office general (consumables), IT service provider, software subscriptions, accountant, and general insurance.
3. **Board meetings and Travel allowances budgeted at € 26.500,00.** The board doesn't see a necessity to have a meeting in person, so the costs for a board meeting would not be incurred. This year, we will have 12 members of the board, including the President-Elect. Due to the increased prices of air flights and hotel stays, it is necessary to raise the budget for board meetings and travel allowances from €21,500 to €28,500. The President and Secretary General have an allowance of €5,000 each, while the other 3 members of the Executive Committee have an allowance of €2,000 each. The remaining board members have an allowance of €1,500 each.
4. **Depreciation, Bank Costs and Interest**, as well as Unforeseen expenses budgeted at **€-5,245** resulting in an estimated total expenditure of **€ -303.660,73**.
5. **Regional activities.** In the last period, the IRE programme has further developed, and regional activities are welcomed within the Society, however with the expectation that they will cover their own expenditures and will not generate a negative financial impact on the Society.

As a globally unique organization, ISOCARP recognizes the need to concentrate its efforts and energy on sponsorship as a logical source of income. Regarding congress sponsorships, we have begun to work on the Society Sponsorship, especially for the YPP and to support active members from developing countries.

In sum, we anticipate a deficit of **€4.110,73** for the fiscal year 2023-2024, with projected incomes of **€299,550.00** and expenditures of **€303.660,73**.

Going forward we are monitoring our income and expenditure, and diligently working to ensure that we are fiscally stable. The entire Board is continually being informed regarding the financial situation and we are confident that we will meet our financial goals in the 2023-2024 financial year.

The Hague, 13 February 13, 2024

While the outgoing board remains responsible for the final accounts of 2022-2023, the new incoming board approved the budget, reviewed the final accounts report, and approved it on XXX. They have signed off on the last page of this report.

Independent Auditor's Review Report



Accountants &
business advisers

INDEPENDENT AUDITOR'S REVIEW REPORT

To: The Executive Committee of International Society of City and Regional Planners (ISOCARP)

Our conclusion

We have reviewed the accompanying financial statements for the year ended 30 June 2023 of International Society of City and Regional Planners (ISOCARP) based in The Hague.

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position of International Society of City and Regional Planners (ISOCARP) as at 30 June 2023 and of its result for the year then ended in accordance with Statement C1 of the "Raad voor de Jaarverslaggeving" for small non profit organisations.

These financial statements comprise:

1. the balance sheet as at 30 June 2023;
2. Statement of income and expenditure 1 July 2022 – 30 June 2023, and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our conclusion

We conducted our review in accordance with Dutch law, including the Dutch Standard 2400, 'Opdrachten tot het beoordelen van financiële overzichten' (Engagements to review financial statements). A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. Our responsibilities under this standard are further described in the 'Our responsibilities for the review of the financial statements' section of our report.

We are independent of International Society of City and Regional Planners (ISOCARP) in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements Statement C1 of the "Raad voor de Jaarverslaggeving" for small non profit organisations. Furthermore management is responsible for such internal control as it determines is necessary to

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enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibilities for the review of the financial statements

Our responsibility is to plan and perform the review in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

The level of assurance obtained in a limited assurance engagement is substantially less than the level of assurance obtained in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the review, in accordance with Dutch Standard 2400.

Our review included among others:

- Obtaining an understanding in the entity and its environment and the applicable financial reporting framework, in order to identify areas in the financial statements where material misstatements are likely to arise due to fraud or error, designing and performing procedures to address those areas, and obtaining assurance evidence that is sufficient and appropriate to provide a basis for our conclusion;
- Obtaining an understanding of the entity's accounting systems and accounting records and consider whether these generate data that is adequate for the purpose of performing the analytical procedures;
- Making inquiries of management and others within the entity;
- Applying analytical procedures with respect to information included in the financial statements;
- Obtaining assurance evidence that the financial statements agree with, or reconcile to, the entity's underlying accounting records;
- Evaluating the assurance evidence obtained;
- Considering the appropriateness of accounting policies used and considering whether the accounting estimates and related disclosures made by management appear reasonable;
- Considering the overall presentation, structure and content of the financial statements, including the disclosures; and
- Considering whether the financial statements and the related disclosures represent the underlying transactions and events in a manner that appears to give a true and fair view.

Delft, 1 February 2024

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D. Pronk RA

(B) Actual Results '22-23, (D) budget '23-24 and (F) budget '24-25.

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FINANCIAL STATEMENTS 2022 – 2023**BALANCE SHEET AS OF 30 June 2023**

		<u>30 June 2023</u>		<u>30 June 2022</u>	
		€	€	€	€
ASSETS					
FIXED Assets					
Office Equipment	1		685		1,639
Current Assets					
Bank and Cash	2	172,148		130,431	
Accounts Receivable	3	65,154		7,500	
Prepaid Expenses	4	5,607		3,912	
			<u>242,909</u>		<u>141,843</u>
Total Assets			<u><u>243,594</u></u>		<u><u>143,482</u></u>
EQUITY AND LIABILITIES					
Continuity reserve		60,000		60,000	
Capital and surplus	5	<u>-18,284</u>		<u>-37,154</u>	
			41,716		22,846
CURRENT LIABILITIES					
Deferred Revenue	6	131,435		60,084	
Advanced Membership Fees	7	33,333		41,981	
Other Current Liabilities	8	37,110		18,571	
			<u>201,878</u>		<u>120,636</u>
Total Equity and Liabilities			<u><u>243,594</u></u>		<u><u>143,482</u></u>

STATEMENT OF INCOME AND EXPENDITURE 1 July 2022 - 30 June 2023

		<u>30 June 2023</u>		<u>30 June 2022</u>	
		€	€	€	€
Income					
Membership fees		60,547		54,323	
ISOCARP Programs and Projects		236,882		120,929	
Other income/expenses		<u>6,720</u>		<u>12,500</u>	
Total			304,149		187,752
Costs of organisation					
Operations		-196,364		-194,217	
Office rent		-		0	
Administration		-53,244		-37,083	
ISOCARP Board		-32,161		-17,129	
Depreciation		-954		-993	
Bank costs and interest		<u>-2,556</u>		<u>-1,888</u>	
			<u>-285,279</u>		<u>-251,310</u>
Result			<u><u>18,870</u></u>		<u><u>-63,558</u></u>
Appropriation of result					
<i>Addition / withdrawal from:</i>					
Continuity reserve			-		-

Capital and surplus

18,870

-63,558

Result

18,870

-63,558

For identification purposes
Date: 01-02-2024
PKF Wallast



Notes and principles of valuation and determination of income and expenditure

NOTES

Activities

The International Society of City and Regional Planners (ISOCARP) is a global association of experienced professional planners. It was founded in 1965 in a bid to bring together recognised and highly qualified planners in an international network. The ISOCARP network brings together more than 760 individuals and 30 institutional members from more than 90 countries worldwide (rounded numbers as per 29 August 2023).

The ISOCARP office resides at Waldorpstraat 17, 2521 CA, The Hague, The Netherlands.

The Chamber of Commerce number is 40397271.

General accounting principles for the preparation of the annual accounts

The annual accounts are prepared according to Dutch GAAP and are in compliance with Statement C1 Small non profit organizations of the "Raad voor de Jaarverslaggeving".

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise. Income and expenses are accounted for on an accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the annual accounts.

PRINCIPLES OF VALUATION

Fixed assets

Fixed assets are valued at historical cost less accumulated depreciation on a straight-line basis over the estimated useful life.

Accounts receivables

Accounts receivables are valued at nominal value less provision for non-payment of fees.

Other assets and liabilities

The other assets and liabilities are stated at nominal value or, when this differs on initial recognition, at the at fair value including transaction costs and after initial recognition at amortized cost.

Going concern

The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the organisation.

The Equity of the Society increased from € 22,846 to € 42,321. The solvency remains limited, but liquidity is still adequate, and the budget for 2023-2024 shows a further positive result.

PRINCIPLES OF DETERMINATION OF INCOME AND EXPENDITURE

ISOCARP Membership

Membership fees are accounted for on an accrual basis. Discounts for prepayments are recognised in the year the discount is granted.

ISOCARP Projects/Activities

Project results are added to the statement of income and expenditure once the project is finalised.

Depreciation of fixed assets

The depreciation is: 20% per annum. Only for laptops, the depreciation is 33,3% per annum.

Notes to the balance sheet

for the year ending

	<u>30/06/2023</u>	<u>30/06/2022</u>
	€	€
Fixed Assets		
<u>1. Office Equipment</u>		
Book value as at 1st July	1,639.33	2,102
Investments	0	530
Depreciation	<u>-954.06</u>	<u>-993</u>
<i>Book value as at</i>	<u><u>685</u></u>	<u><u>1,639</u></u>
Cost of acquisition	4,204.75	5,064
Cost of acquisition of disposed and fully depreciated assets		-859
Accumulated depreciation	<u>-3,519.48</u>	<u>2,566</u>
<i>Book value as at</i>	<u><u>685</u></u>	<u><u>1,639</u></u>
<u>Current Assets</u>		
<u>2. Bank and Cash</u>		
Temporary Crossing Account (Credit Cards)	-668.7	-
ING Bank N.V.	47,375.01	4,957.93
ING Bank N.V. (capital account)	<u>125,441.88</u>	<u>125,472.80</u>
	<u><u>172,148.19</u></u>	<u><u>130,430.73</u></u>
<u>3. Accounts receivable</u>		
Eventbrite	21,807.70	-
UEF	41,095.89	
Diverse Debtors	<u>2,250.00</u>	<u>7,500</u>
	<u><u>65,153.59</u></u>	<u><u>7,500</u></u>
<u>Accounts prepaid</u>		
Prepaid expenses	5,607.20	1,637.34
Advanced Paid for future Congress		1,894.07
ISOCARP Board Allowances		356.80
Payments to settle		24.10
<u>4. Prepaid Expenses</u>		
Expenses paid in advance for WPC59	<u><u>5,607.02</u></u>	<u><u>3,912.31</u></u>

5. Equity and Liabilities

Continuity reserve	60,000.00	60,000.00
Capital and Surplus	<u>-17,678.69</u>	<u>-37,154.39</u>
	<u>42,321.31</u>	<u>22,845.61</u>
Movement:		
Balance sheet as per 1 July	-37,154.39	26,403.61
Result	<u>18,870.70</u>	<u>-63,558.00</u>
Balance sheet as per 30-06-2023	<u>-18,283.69</u>	<u>-37,154.39</u>

Current liabilities**6. Deferred Revenue**

Congress Revenues (tickets + hosting)	126,403.01	59,100
Awards	5,031.84	-
Other Programs	<u>-</u>	<u>984.34</u>
	<u>131,434.85</u>	<u>60,084.34</u>

7. Advanced Membership Fees

Life Members	15,236.00	13,014.00
2022-2023	-	15,610.00
2023-2024	9,919.00	8,239.00
2024-2025	5,976.00	3,996.00
2025-2026	1,368.00	768.00
2026-2027	654.00	234.00
2027-2028	<u>180.00</u>	<u>120.00</u>
	<u>33,333.00</u>	<u>41,981.00</u>

8. Other Current Liabilities

Accrued Expenses	18,590.26	7,612.43
Reserved Allowances (Holidays & days off)	5,058.86	4,535.54
Payments to Settle	12,855.32	-
Payroll taxes	<u>0.00</u>	<u>6,423.00</u>
	<u>36,504.44</u>	<u>18,570.97</u>

Specified Income Statement 1 Jul 2022 - 30 June 2023			
	Actual (12 Months)	Budget 12 Months	Difference
Income	Up until 30 June	2022-2023	Up until 30 June
	€	€	€
Membership fees			
Fees 2022/2023	60,412.00	60,000.00	412.00
Donations Members	1,110.00	2,500.00	(1,390.00)
Discount Multiple years	(975.00)	(2,500.00)	1,525.00
Total Membership	60,547.00	60,000.00	547.00
ISOCARP Projects/Activities			
Awards	20,640.71	21,480.00	(839.29)
Marketing	-	(1,000.00)	1,000.00
58th Congress Brussels 2022	217,644.83	189,000.00	28,644.83
WUF 10/11	(790.90)		(790.90)
UEF Partnership Project 2021/22			-
IRE1 Vienna 2021		1,000.00	(1,000.00)
Publications (Sales)	487.10	-	487.10
Publications (Reviews)	(6,099.55)	(5,100.00)	(999.55)
	231,882.19	205,380.00	26,502.19
Other income/expenses			
Programs & Activities	5,000.00		5,000.00
Donations Institute	4,000.00	15,000.00	(11,000.00)
Donations from sponsors			
Other income	2,720.02	-	2,720.02
	11,720.02	15,000.00	(3,279.98)
TOTAL INCOME	304,149.21	280,380.00	23,769.21
Expenses			
Regional Activities		(5,000.00)	5,000.00
Operations			
Salaries Gross	(119,525.26)	(125,000.00)	5,474.74
Holiday allowances	(10,122.20)	(11,000.00)	877.80
Sick Benefits Insurance	(4,768.13)	(7,000.00)	2,231.87
Social Taxes	(28,260.30)	(33,000.00)	4,739.70
Travel-hotel staff	(627.97)	-	(627.97)
Commuter Traffic	(2,616.49)	(2,000.00)	(616.49)
External advisors	(19,747.76)	(3,500.00)	(16,247.76)
Work-Related Cost Scheme	(2,920.00)	-	(2,920.00)
Other staff costs	(1,131.76)	(3,000.00)	1,868.24
Total Operations	(189,719.87)	(184,500.00)	(5,219.87)
Average number of employees is 3 (2021/22: 3.47)			
Administration			
Postage and Freight	(170.70)	(750.00)	579.30
Phone	(246.41)	(400.00)	153.59
Office supplies	(176.35)	(750.00)	573.65
Office General	-	(500.00)	500.00
Representation	-	(100.00)	100.00

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Automation	(15,505.32)	(5,000.00)	(10,505.32)
Internet	(18,176.99)	(15,000.00)	(3,176.99)

For Identification purposes
 Date: 01-02-2024
 PKF Wallast



Auditor	(16,343.15)	(10,000.00)	(6,343.15)
Insurance General	(2,625.08)	(2,500.00)	(125.08)
Total Administration	(53,244.00)	(35,000.00)	(18,244.00)
ISOCARP Board	€	€	
BM/GA meetings	(13,047.61)	(1,500.00)	(11,547.61)
Allowances	(19,106.92)	(20,000.00)	893.08
Other costs	(6.00)	(1,000.00)	994.00
	(32,160.53)	(22,500.00)	(9,660.53)
Depreciation	(954.00)	(1,050.00)	96.00
Bank costs and interest	(2,555.81)	(2,500.00)	(55.81)
Unforeseen Income/Expenses	(6,644.37)	(5,000.00)	(1,516.37)
TOTAL EXPENSES	(285,278.58)	(255,550.00)	(29,123.51)
Result	18,870.63	24,830.00	(5,959.37)

Specifications

Brussels Congress

General	(949.50)	(2,500.00)
Internet/Web/Porti/Copy	(4,822.99)	(3,500.00)
Bank Charges	(2,415.49)	(2,000.00)
Marketing	(1,135.05)	(3,000.00)
In Person Congress Participation	124,886.96	95,000.00
Contribution host city	100,000.00	100,000.00
Sponsoring	10,000.00	10,000.00
Travel Staff	(7,919.10)	(5,000.00)
	<u>217,644.83</u>	<u>189,000.00</u>

Membership Fees:

	Amount	Number
Prepaid From Previous Years		
Prepaid former years membership fees	15,610.00	
Prepaid Life members 2019/2020	1,026.00	
Prepaid Life members 2020/2021	594.00	
Prepaid Life members 2021/2022	<u>108.00</u>	
Total Prepaid Fees	<u>17,338.00</u>	
Current-Year Membership (2022-2023)		
Individual Members 2022/2023 ad. 54,--	54.00	1
Individual members 2022/2023 ad. 60,--	25,020.00	417
Institutional Members 2022/2023 ad. 500,--	9,000.00	18
Institutional Members 2022/2023' ad. 1.000,--	3,000.00	3
Institutional Members 2022/2023 ad. 1.500,--	<u>6,000.00</u>	4
Total Current-Year Fees	<u>43,074.00</u>	
Total Membership Fees	<u><u>60,412.00</u></u>	

Budget			
	Budget 12 Months	Budget 12 Months	Budget 12 Months
	2022-2023	2023-2024	2024-2025
	€	€	€
Membership fees			
Fees 2023/2024	60,000.00	60,000.00	70,000.00
Donations Members	2,500.00	1,000.00	1,000.00
Discount Multiple years	(2,500.00)	(1,000.00)	(1,000.00)
Total Membership	60,000.00	60,000.00	70,000.00
ISOCARP Projects/Activities			
Awards	21,480.00	22,000.00	30,000.00
Marketing	(1,000.00)	-	
58th Congress Brussels	189,000.00	-	
59th Congress Toronto	-	92,050.00	
WPC60 World Planning Congress Siena			180,000.00
WPC60 International Planning Conference- New Clark City Philippines			100,000.00
IRE1 Vienna	1,000.00	-	
Publications (Sales)	-	500.00	
Publications (Reviews)	(5,100.00)	-	(5,000.00)
	205,380.00	114,550.00	305,000.00
Activities of Society			
Programs & Activities (YPP)	-	40,000.00	40,000.00
Programs & Activities (UPAT)	-	36,000.00	60,000.00
Regional Activities	(5,000.00)	5,000.00	10,000.00
	(5,000.00)	81,000.00	110,000.00
Other income			
Donations	15,000.00	4,000.00	20,000.00
Fundraising and sponsorships	-	10,000.00	20,000.00
Open credit	-	30,000.00	-
	15,000.00	44,000.00	40,000.00
TOTAL INCOME	275,380.00	299,550.00	525,000.00
Operations			
Salaries Gross	(125,000.00)	(171,432.95)	(171,432.95)
Holiday allowances	(11,000.00)	(13,714.64)	(13,714.64)
Sick Benefits Insurance	(7,000.00)	(6,002.00)	(6,002.00)
Social Taxes	(33,000.00)	(32,746.14)	(32,746.14)
Commuter Traffic	(2,000.00)	(1,500.00)	(1,500.00)
External advisors	(3,500.00)	(1,000.00)	(1,000.00)
Work-Related Cost Scheme	-	-	-
Other staff costs	(3,000.00)	(1,000.00)	(1,000.00)
Website management and		(10,000.00)	

communication			
Outsourcing Congress Management Team			(90,000.00)
Renting office			
Total Operations	(184,500.00)	(237,395.73)	(317,395.73)
Administration			
Postage and Freight	(750.00)	(300.00)	(750.00)
Phone	(400.00)	(720.00)	(720.00)
Office supplies	(750.00)	(750.00)	(750.00)
Office General	(500.00)	(250.00)	(250.00)
Representation	(100.00)	-	-
IT Service Providers	(15,000.00)	(14,000.00)	(14,000.00)
Software Subscriptions	(5,000.00)	(6,000.00)	(6,000.00)
Auditor	(10,000.00)	(10,000.00)	(10,000.00)
Insurance General	(2,500.00)	(2,500.00)	(2,500.00)
Total Administration	(35,000.00)	(34,520.00)	(34,970.00)
ISOCARP Board	€	€	
Board Meetings	(1,500.00)	-	(2,000.00)
Allowances	(20,000.00)	(26,500.00)	(26,500.00)
Other costs	(1,000.00)	-	-
	(22,500.00)	(26,500.00)	(28,500.00)
Depreciation	(1,050.00)	(1,245.00)	(1,500.00)
Bank costs and interest	(2,500.00)	(2,500.00)	(2,500.00)
Unforeseen Income/Expenses	(5,000.00)	(1,500.00)	(5,000.00)
TOTAL EXPENSES	(250,550.00)	(303,660.73)	(389,865.73)
Result	24,830.00	(4,110.73)	135,134.27
WPC 59			
9556 CA Participation		66,000	
9559 CA Hosting Fees		54,000	
9561 CA Donations		1,000	
CA UEF Lump Sum		13,594	
Total Congress Revenues		134,594	
9550 CA General		(6,200)	
9552 CA Internet/Web/Porti		(6,450)	
9553 CA Marketing		(4,200)	
9554 CA Bank Charges		(900)	
9558 Travel ISOCARP		(11,200)	
9562 UEF Lump Sum		(13,594)	
Total Congress Direct Expenses		(42,544)	

Results of Congress			92,050	

BOARD APPROVALS

The Budget 2023-2024 was approved by Board on 25 January (unanimous vote by all present Board members (9 out of 12)).

The Annual Account 2022-2023 and the narrative report (including the already approved Budget 2023-2024) was approved by a 2/3rd majority of 9 (nine) Board members in favor. The final voting result was as following: 9 (nine) approved, 2 (two) abstained, and 1 (one) absent, with zero rejects. The voting was concluded online on 15 February 2024.

The Board members voting in favor of the Annual Account 2022-2023 and the narrative report including Budget 2023-2024) sign off digitally below.

Signed by the ISOCARP Board, February 2024

1. Pietro Elisei 
[Pietro Elisei \(Feb 16, 2024 06:06 GMT+1\)](#)
2. Frank D'hondt 
3. Darinka Golubovic-Matic 
[Darinka Golubovic Matic \(Feb 16, 2024 13:52 GMT+1\)](#)
4. Elisabeth Belpaire 
[Elisabeth Belpaire \(Feb 17, 2024 12:38 GMT+1\)](#)
5. Sabina Dimitriou 
6. Ali A. Alraouf 
[Ali Alraouf \(Feb 17, 2024 13:15 GMT+3\)](#)
- *
7. Shi Nan
8. Rolf Schuett 
[Rolf Schuett \(Feb 16, 2024 20:39 GMT+1\)](#)
9. Tijana Tufek Memisevic**
*(Abstain) Tijana Tufek Memisevic***
[\(Abstain\) Tijana Tufek Memisevic \(Feb 16, 2024 18:21 CST\)](#)
10. Dorota Kamrowska-Zaluska 
[Dorota Kamrowska Zaluska \(Feb 16, 2024 11:27 GMT+1\)](#)
11. Marcus Appenzeller 
[Marcus Appenzeller \(Feb 16, 2024 12:52 GMT+1\)](#)
12. Wafa Al-Daily***
*(Abstain) Wafa Al - Daily****
[\(Abstain\) Wafa Al-Daily \(Feb 16, 2024 15:40 EST\)](#)

*Shi Nan's signature is absent from the annual accounts due to his unavailability. Despite multiple attempts, the board has been unable to reach him, and he has not attended any board meetings or participated in any votes or discussions, including the approval of the annual accounts for the fiscal year 2022-2023.

**Reason for abstaining: "Given that I do not have sufficient information regarding the income and expenditure decision-making prior to my election to the Board in October 2023, I have decided to abstain from voting on this matter."

***Reason for abstaining: "As a board member joining after the fiscal year 2022-2023, I am not in a position to approve accounts predating my tenure."